

COMPASS MARITIME WEEKLY REPORT



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October 26th 2026 / Week 43

THE VIEW FROM THE BRIDGE

Tanker sales prices continue to dominate the headlines, although the massive prices seen for Non-ECO VLCC's that we reported last week had moved down in size to the Suezmax sector.

There was a significant increase in Non-Eco Suezmax tanker prices when the M/T "ZOUZOU N." (149,991 DWT/Built 1/2010 at New Times SB in China - SS 1/2030, DD 3/2028 - Scrubber fitted) reportedly sold to a Middle East Gulf buyer for a whopping \$103.3 mill.!

There have not been a substantial number of similar Suezmaxes sold in 2026 so far, but in June the M/T "COSMO SAIL" (159,233 DWT/Built 2007 at Hyundai Samho in Korea - SS/DD due 7/2027 - No Scrubber) was sold for region \$47.5 mill. and in December 2025 the M/T "SAPPHIRA" (149,876 DWT/Built 2/2008 at Universal SB in Japan - SS/DD due 2/2028 - No scrubber) sold for \$37.5 mill. levels.

Aframax tankers prices are also moving up well, but not as significantly.

Korean Built:

M/T "AFRA MARE" (105,348 DWT/Built 9/2008 at Hyundai in Korea - SS/DD due 9/2028 - DPP - CAP 1 - 18,577 LDT - Scrubber fitted) sold for \$59 mill. basis delivery China at the end of October basis DD recently passed. (Note: Seller purchased in June 2024 for \$41.9 mill.)

M/T "EUROINTEGRITY" (105,291 dwt/built 2/2009 at Hyundai Ulsan in Korea - SS 2/2029, DD 3/2027 - ORIGINALLY EPOXY COATED, but trading dirty for many years) has been committed at \$60 mill. (Note: Seller purchased in Sept 2018 for \$20.2 mill.)

For comparison, the sister vessel M/T "JAG LOKESH" (105,599 dwt/built 1/2009 at Hyundai Ulsan in Korea - SS 1/2029, DD 11/2026 - Scrubber fitted) was sold in July for \$44 mill.

In February, M/T "P. SOPHIA" (105,071 dwt/built 9/2009 at Hyundai Ulsan - SS 09/2029 DD 11/2027 - coiled - LDT 18,600 MT) was sold for \$35.65 mill.

Japanese built:

M/T "HYDRA" (105,744 dwt/built 1/2004 at Sumitomo in Japan - SS/DD due 12/2027 - coiled - LDT 15,738 MT - MEWIS DUCT RPLS - M/E: Sulzer 6RTA58T WinGD Electric pulse main engine lubrication) sold for \$51.5 mill. (Seller Eastern Med of Greece purchased in Oct 2025 for \$20.75 mill)

Have a great week!



TANKERS							
TANKER SALES REPORTED THIS WEEK							
<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Main Engine</u>	<u>Additional Info</u>	<u>Price (\$ Mill.)</u>	<u>Buyer</u>
ZOUZOU N.	149,991	2010	New Times	Man B&W 6S70MC-C	Scrubber-Fitted; Coiled	\$103.3	Middle East
AFRA MARE	105,348	2008	Hyundai	Man B&W 6S60MC-C	Scrubber-Fitted; Epoxy Coated/Coiled	\$59.0	China
ASEAN FORWARDER	74,543	2006	Sasebo	Man B&W 7S50MC-C	Epoxy Coated/Coiled	\$26.8	Undisclosed
TORM VENTURE	73,701	2007	New Century	Man B&W 5S60MC-C	Scrubber-Fitted; Epoxy Coated/Coiled	\$23.9	UAE
PRIVE ANGEL	51,246	2008	STX	Man B&W 6S50MC-C	IMO II; Epoxy Coated; Prompt Dely Fujairah	\$24.6	Undisclosed
HIGH FIDELITY	49,990	2014	Hyundai	Man B&W 6G50ME-B9	IMO II/III; Epoxy Coated	\$14.0	Italy
BOW ELM	46,098	2011	SLS	Man B&W 5S60MC-C	IMO II; Zinc/MarineLine Coated/Coiled	\$29.6	Undisclosed
SEYCHELLES PROGRESS	37,558	2005	Lindenau	Man 6L58/64	IMO III; Epoxy Coated	\$12.65	Undisclosed

	TANKER VALUES (All Values in US \$ Millions)				
ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS
VLCC	300,000	131	240	208	178
SUEZMAX	160,000	90	150	131	112
AFRAMAX	115,000	79	100	99	80
MR	51,000	53	62	52	44

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BULK CARRIERS

BULK CARRIER SALES REPORTED THIS WEEK

<u>Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Main Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill.)</u>	<u>Buyer</u>
MARITIME KING	95,675	2011	Imabari	Man B&W 6S60MC-C			\$19.0	Undisclosed
BULK GUATEMALA	61,446	2013	Iwagi	Man B&W 6S50MC-C8	4x30.7tc		\$23.0	Malaysia
DIAMOND QUEEN	61,414	2013	Shin Kasado	Man B&W 6S50MC-C8	4x30.5tc	Dely 11/12-2026; Japan – Singapore Rgn	\$24.0	Undisclosed
EVER PROGRESS	56,592	2012	Jiangsu	Man B&W 6S50MC-C	4x35tc		\$16.24 @ Auction	Undisclosed
YASA UNSAL SUNAR	55,526	2007	Mitsui	Man B&W 6S50MC-C	4x30tc		\$15.1	Undisclosed
JIN XING	55,496	2007	Oshima	Man B&W 6S50MC-C	4x30tc	Prompt Dely Sri Lanka	\$14.6	China
GUO DIAN 12	47,240	1997	Oshima	Mitsubishi 6UEC50LSII	4x30tc		\$5.22 @ Auction	Undisclosed
STELLAR ISABELA	37,993	2017	Shimanami	Man B&W 6S50ME-C8	4x30.5tc		\$25.0	Undisclosed
MOUNTPARK	37,839	2016	Naikai	Man B&W 6S46ME-B8	4x30tc	OHBS	\$23.5	Undisclosed
AMARELLA	35,212	2011	Nantong	Man B&W 6S42MC	4x30.5tc	Logs-Fitted	\$12.1	Undisclosed

BULK CARRIER VALUES (All Values in US \$ Millions)

ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS
CAPE	180,000	77	87	75	61
KAMSARMAX	82,000	39	47	42	34
ULTRAMAX	63,000	36	44	39	31
SUPRAMAX	56,000	--	--	--	26
HANDY	38,000	31	38	31	24



MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
TAIZHOU JIANXING JX4350TEU-10	57,700	2027	Taizhou	4,350	WinGD			\$58.5	Korea
NEW DAYANG NDY2007 / NEW DAYANG NDY2008	41,000	2028	New Dayang	3,100	Everellence B&W			\$55.0 ea 'En Bloc'	Greece
EVRIKIDIKI G	38,562	2001	Hyundai	2,556	Sulzer	4x45tc		\$26.0	Switzerland

GENERAL CARGO

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE	HOUSTON
380CST	684.5	731.0	876.0	600.5
MGO	1434.5	1751.0	1341.0	1422.0
VLSFO	763.0	969.0	937.0	805.5



CHARTERING MARKET SNAPSHOT

TANKERS

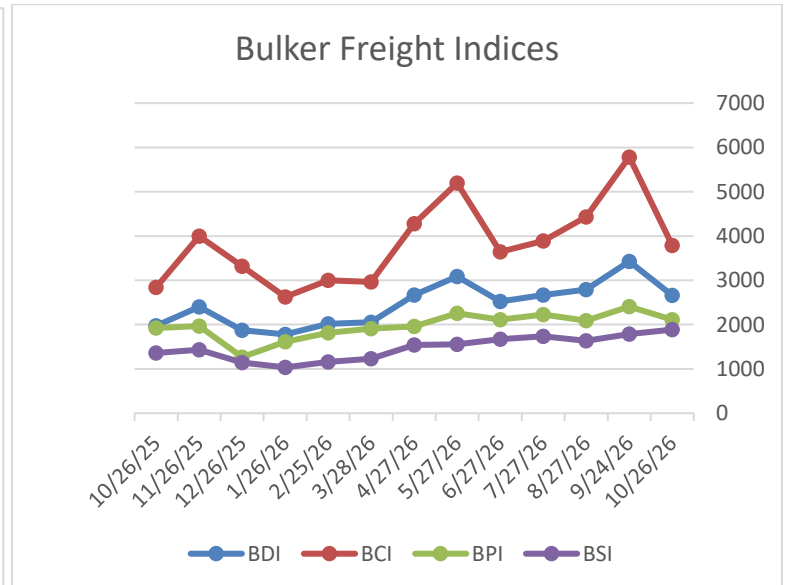
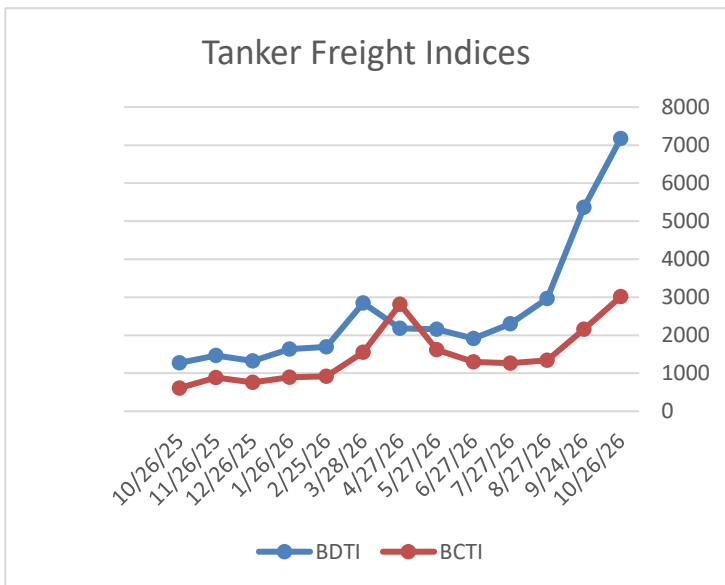
BALTIC EXCHANGE TANKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	7171	7556	1234
BCTI	3014	2538	642

TANKER 12 MONTHS T/C RATES			
	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	253,500	268,750
Suezmax	150,000	156,000	128,000
Aframax	110,000	86,000	96,000
LRI	80,000	68,250	61,000
MR	47,000	38,750	39,500

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	2660	2511	2057
BCI	3791	3249	3059
BPI	2109	2314	1924
BSI	1887	1865	1378

BULKER 12 MONTHS T/C RATES			
	DWT	CURRENT WEEK	LAST WEEK
CAPE	180,000	33,023	32,126
PANAMAX	75,000	18,000	19,000
SUPRAMAX	52,000	17,500	18,000



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RECYCLING ACTIVITY REPORTED THIS WEEK

INDIA

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
AFFINIS (REEFER)	5,970	1997	2,919		\$594

BANGLADESH

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
No Sales To Report					

PAKISTAN

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
SPARROW (BC)	24,176	1998	5,000		Unknown

TURKEY

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No Sales To Report					

CHINA

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No Sales To Report					

MISC.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No Sales To Report					

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2026	THIS DATE 2025	2025 TOTAL	2024 TOTAL
ULCC/VLCC	4	2	3	3
SUEZMAX	6	5	6	2
AFRAMAX	5	7	9	6
PANAMAX TANKER	1	8	12	0
CAPE/COMBO	1	6	8	6
PANAMAX BULKER	9	21	28	18
POST PANAMAX BULKER	2	0	1	2

BALTIC SHIP RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 30,000 LDT & above	TANKERS 15-30,000 LDT	TANKERS 7-15,000 LDT	BULK CARRIERS 20,000 LDT & above	BULK CARRIERS 9-20,000 LDT	BULK CARRIERS 5-9,000 LDT
BANGLADESH	523.92	533.83	536.17	508.67	515.17	516.83
INDIA	481.67	488.00	491.08	474.17	476.75	478.83
PAKISTAN	516.17	524.83	529.42	505.50	508.67	510.67

UPCOMING BEACHING TIDES

LOCATION		
INDIA	Nov 7, 2026 – Nov 14, 2026	Nov 23, 2026 – Nov 30, 2026
BANGLADESH	Nov 9, 2026 – Nov 12, 2026	Nov 23, 2026 – Nov 26, 2026

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NEWBUILDINGS

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2026	2027	2028	TOTAL
VLCC (200k+ dwt)	11	67	99	177
SUEZMAX (125k-199k dwt)	15	55	72	142
AFRAMAX (85k-125k dwt)	32	82	79	193
PANAMAX (55k-85k dwt)	10	28	18	56
HANDY TANKER (10k-55k dwt)	197	287	172	656

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2026	2027	2028	TOTAL
CAPE SIZE (100k+ dwt)	37	99	90	226
PAN/KAM (70k-99k dwt)	78	164	132	374
SUPRAMAX (40k-69k dwt)	79	212	166	457
HANDY SIZE (10k – 39k dwt)	75	115	75	265

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