

COMPASS MARITIME WEEKLY REPORT



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August 3rd 2026 / Week 31

THE VIEW FROM THE BRIDGE

Geopolitical events in the Middle East continue to keep the shipping business in the headlines with the information roller coaster changing hourly, which keeps decision making on buying and selling of ships interesting and volatile.

Tanker S&P transactions have slowed for the past few weeks, but the handful of transactions this week have maintained high prices and there is still a steady flow of bulk carrier sales with firm pricing being maintained (although only 2 ECO bulkers were sold out of the almost 20 secondhand sales reported).

The Capesize bulker market led the way with the M/V "ATTIKOS" (178,929 DWT/Built 1/2012 at Sungdong SB in Korea - SS/DD 1/2027) sold for \$37.5 mill. (interesting that the Seller purchased her in 2018 for \$32.5 mill.) which was a firm price compared to the sale last week of the two-year older M/V "NICHOLAS G.S." (179,221 DWT/Built 7/2020 at Sungdong SB in Korea - SS 7/2030, DD 2/2028) at \$34.5 mill.

Summer vacations have not affected the newbuilding ordering activity level of Zodiac Maritime (Eyal Ofer Group). They took delivery of the last vessel for \$1 bill. order for 10 x 7,000 CEU's Dual Fuel PCTC vessels at Yantai CIMC Raffles Shipyard in China for region \$100 mill. each which are chartered to Chinese car makers BYD, Chery, and Geely. It has been reported that they have booked an additional 4 option 2 x 7,000 CEU's sisters basis delivery between 2028-2029!

That is in addition to Zodiac reportedly ordering 8 x 6,400 TEU's container vessel newbuildings at Hengli Heavy Industry in China for region \$80 mill. each basis delivery 2028 (2 vessels) and 2029 (remaining 6 vessels).

Have a great week!

A banner image for the 'Compass Maritime Weekly Report'. It features a background photograph of several large cargo ships at sea. Overlaid on the left is a compass rose graphic. The title 'COMPASS MARITIME WEEKLY REPORT' is written in a large, blue, serif font across the top.

TANKERS

TANKER SALES REPORTED THIS WEEK

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	TANKER VALUES <i>(All Values in US \$ Millions)</i>
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ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS
VLCC	300,000	130	175	142	113
SUEZMAX	160,000	90	119	100	86
AFRAMAX	115,000	78	96	83	73
MR	51,000	52	61	49	41

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BULK CARRIERS

BULK CARRIER SALES REPORTED THIS WEEK

Name	DWT	Year	Built	Main Engine	GEAR	Additional Info	Price (\$ Mill.)	Buyer
ATTIKOS	178,929	2012	Sungdong	Man B&W 6S70MC-C8			\$37.5	Undisclosed
PONT ROUGE	99,992	2021	Tsuneishi	Man B&W 6G60ME-C9		Eco, Q4 Delivery	\$36.0	Undisclosed
MONT FORT	82,113	2012	Tsuneishi	Man B&W 6S60MC-C		Scrubber Fitted	\$22.0	Greece
YARRA	78,184	2015	Sasebo	Man N&W 6S60ME-C8			\$28.5	China
G. B. CORRADO	77,061	2008	Oshima	Man B&W 5S60MC-C			\$15.0	South Korea
IVESTOS 8	75,239	2008	Hudong	Man B&W 5S60MC-C		SS/DD Due	\$11.7	Undisclosed
SEACON TOKYO	66,628	2023	Tsuenishi	Man B&W 6S50ME-C9	4x36tc		\$41.6	OBE Ships Maritime SA
CMB JORDAENS	63,447	2019	Tadotsu	Man B&W 6S50ME-B9	4x30.7tc	Eco	\$35.5	Undisclosed
AMIS WISDOM VI	61,456	2011	Shin	Man B&W 6S50MC-C8	4x30.5tc	SS/DD Passed	\$22.1	Undisclosed
UNITED HALO / VENUS HALO	55,838	2012	IHI	Wartsila 6RT-flex50	4x30tc	Wartsila M/E, SS/DD Due	\$19.0	Undisclosed
CAPT EUGENE	55,499	2010	Mitsui	Man B&W 6S50MC-C	4x30tc		\$16.8	Undisclosed
VIVA ECLIPSE	54,279	2009	Jiangsu	Man B&W 6S50MC-C	4x36tc	DD Due	\$11.8	China
NIKOS N	53,815	2011	Chengxi	Man B&W 6S50MC-C	4x36tc		Low \$15's	Undisclosed
BLUE DIAMOND	53,521	2008	Ha Long	Man B&W 6S50MC-C	4x36tc		\$11.0	Undisclosed
AFRICAN HARRIER	37,707	2014	Imabari	Man B&W 6S46ME-B8	4x30.5tc	Eco	\$20.1	Undisclosed

BULK CARRIER VALUES *(All Values in US \$ Millions)*

ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS
CAPE	180,000	76	82	71	57
KAMSARMAX	82,000	38	46	38	31
ULTRAMAX	63,000	35	44	38	30
SUPRAMAX	56,000	--	--	--	24
HANDY	38,000	31	37	30	23



MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

GENERAL CARGO

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE	HOUSTON
380CST	540.0	617.0	586.0	485.5
MGO	1290.5	1383.0	1224.5	1236.0
VLSFO	683.0	804.0	830.5	730.5



CHARTERING MARKET SNAPSHOT

TANKERS

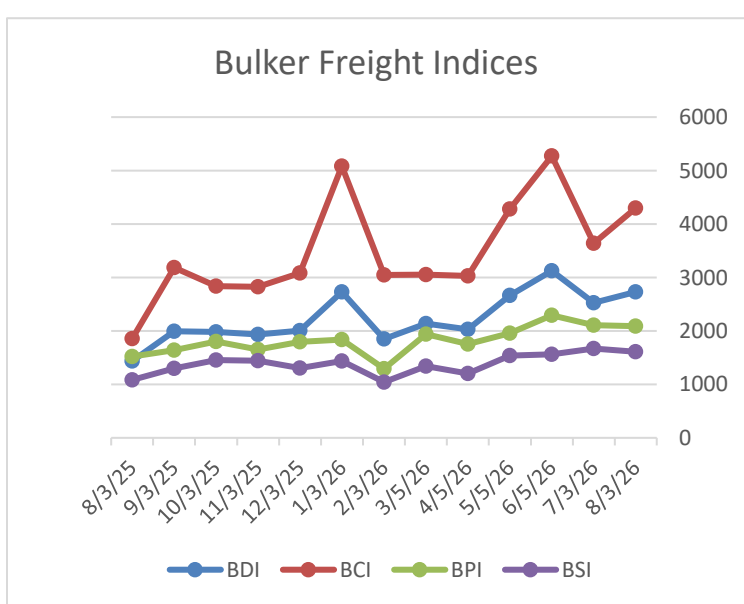
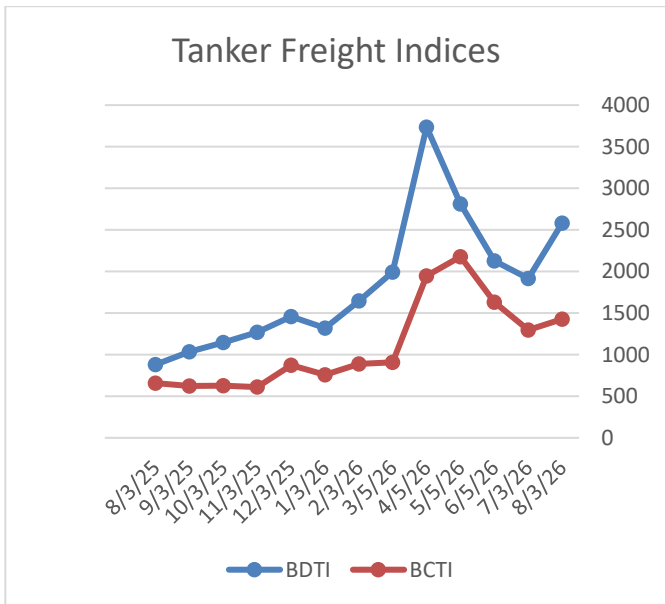
BALTIC EXCHANGE TANKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	2582	2532	956
BCTI	1427	1352	652

TANKER 12 MONTHS T/C RATES			
	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	107,750	107,750
Suezmax	150,000	64,500	64,500
Aframax	110,000	45,000	45,000
LRI	80,000	31,250	31,250
MR	47,000	26,000	26,000

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	2732	2743	2018
BCI	4296	4285	3296
BPI	2087	2024	1644
BSI	1609	1694	1269

BULKER 12 MONTHS T/C RATES			
	DWT	CURRENT WEEK	LAST WEEK
CAPE	180,000	31,517	31,017
PANAMAX	75,000	17,000	18,000
SUPRAMAX	52,000	16,500	17,000



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RECYCLING ACTIVITY REPORTED THIS WEEK

INDIA

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
ERA (CRUDE)	318,518	2002	41,411	Sanctioned	Unknown
FT ISLAND (CRUDE)	311,189	1998	43,420	Sanctioned	\$390
SHANGHAI (CRUDE/PROD)	105,575	2002	15,903	Sanctioned	Unknown
DOUBLE IN (LPG)	56,864	1992	18,859	Includes 700-800 Tons Fuel	\$445
FRIO NARUTO (REEFER)	9,357	1996	5,215	Includes 150 Tons Aluminum	\$590

BANGLADESH

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
ORANGE LINK (BC)	16,552	2006	3,846		\$465
JIN 30 (RO/RO)	7,345	1998	3,665	Previously Reported Sold 'As Is' S. Korea Under Name "HANJIN 3007"	\$510

PAKISTAN

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
SSL VISAKHAPATNAM (CV)	24,376	1996	8,128		\$525
FORTUNE 8 (GC)	3,058	2005	1,103		Unknown

CHINA

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
WANG CHI (PROD)	42,300	2004	11,111		Unknown

DENMARK

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
KRONPRINS FREDERIK (RO/PAX/RAIL)	2,671	1981	8,010		Unknown

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2026	THIS DATE 2025	2025 TOTAL	2024 TOTAL
ULCC/VLCC	4	2	3	3
SUEZMAX	3	3	6	2
AFRAMAX	3	4	9	6
PANAMAX TANKER	1	6	12	0
CAPE/COMBO	1	3	8	6
PANAMAX BULKER	4	17	28	18
POST PANAMAX BULKER	2	0	1	2

BALTIC SHIP RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 30,000 LDT & above	TANKERS 15-30,000 LDT	TANKERS 7-15,000 LDT	BULK CARRIERS 20,000 LDT & above	BULK CARRIERS 9-20,000 LDT	BULK CARRIERS 5-9,000 LDT
BANGLADESH	497.83	505.08	505.33	483.67	485.42	485.75
INDIA	445.17	449.92	453.92	432.08	436.58	440.33
PAKISTAN	470.83	478.67	474.75	460.83	461.67	462.42

UPCOMING BEACHING TIDES

LOCATION		
INDIA	Aug 8, 2026 – Aug 16, 2026	Aug 25, 2026 – Sept 3, 2026
BANGLADESH	Aug 10, 2026 – Aug 13, 2026	Aug 26, 2026 – Aug 29, 2026

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NEWBUILDINGS

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2026	2027	2028	TOTAL
VLCC (200k+ dwt)	27	62	87	176
SUEZMAX (125k-199k dwt)	33	56	62	151
AFRAMAX (85k-125k dwt)	49	83	55	187
PANAMAX (55k-85k dwt)	18	29	12	59
HANDY TANKER (10k-55k dwt)	275	259	116	650

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2026	2027	2028	TOTAL
CAPE SIZE (100k+ dwt)	31	75	87	193
PAN/KAM (70k-99k dwt)	134	161	115	410
SUPRAMAX (40k-69k dwt)	136	200	130	466
HANDY SIZE (10k – 39k dwt)	122	112	59	293

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