

COMPASS MARITIME WEEKLY REPORT



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August 10th 2026 / Week 32

THE VIEW FROM THE BRIDGE

ADNOC Logistics & Services of Abu Dhabi grabbed the S&P headlines this week with significant purchases of over a billion dollars in the second hand VLCC and second hand & resale VLGC markets! The VLCC's and the 2nd hand VLGC's are scheduled for delivery in the 3rd quarter of 2026. The resale VLGC's are scheduled for delivery from "a leading Chinese shipyard" in the 4th quarter of 2026.

They reported that they bought 6 x VLCC's for about \$800 mill. plus 5 x VLGC's for about \$500+ mill. total region \$1.3 bill.

They purchased the six VLCC's in the secondhand market and the following vessels and prices were reported:

M/T "SEAPASSION" (299,271 DWT/Built 7/2017 at Hyundai Ulsan in Korea - SS 7/2027, DD 4/2027 - scrubber fitted) sold for \$125 mill.

M/T "FRONT HUMBER" (298,767 DWT/Built 1/2017 at Hyundai Samho in Korea - SS 1/2027, DD 11/2026 - no scrubber) sold for \$135 mill.

M/T "FRONT VEFSNA" (297,638 DWT/Built 10/2017 at Hanjin Subic Bay in the Philippines - SS/DD 10/2027 - no scrubber) sold for \$135 mill. (Seller had sold their one-year older M/T "FRONT OTRA" (306,000 DWT/Built 7/2016 at Hengli SB in China - SS/DD due 4/2031) for \$104 mill.

M/T "CELESTE NOVA" (318,510 DWT/Built 6/2013 at Shanghai Waigaoqiao Shipbuilding in China - SS/DD due 7/2028 - scrubber fitted) sold for \$120 mill. Sellers purchased the Vessel in 2020 for below \$50 mill.

M/T "DELTA GLORY" (319,819 DWT/Built 7/2012 at Hyundai Gunsan in Korea - SS 3/2027, DD 7/2026 - scrubber fitted) sold for region \$115-116 mill. It should be noted that the Vessel had been reported sold to Sinokor in January for \$79.5 mill.

M/T "DELTA ANGELICA" (319,911 DWT/Built 9/2012 at Hyundai Gunsan in Korea - SS 1/2027, DD 8/2026 - scrubber fitted) sold for region \$115-116 mill. It should be noted that the Vessel had been reported sold to Sinokor in January for \$80.0 mill.

* it was also reported that these 2 additional VLCC's may have been sold to ADNOC:

M/T "DELTA AMAZON" (319,896 DWT/Built 2015 at Jinhai in China - SS 6/2025, DD 3/2028) sold for \$120 mill.

M/T "DELTA APOLLONIA" (319,725 DWT/Built 2015 at Jinhai in China - SS 6/2030, DD 5/2028) sold for \$120 mill.

They purchased 3 x VLGC's in the secondhand market plus 2 x VLGC newbuilding resales and the following vessels and prices were reported:

2 x 93,000 CBM VLGC Newbuilding Resales VLGC originally ordered by Hengli Petrochemical in 2024.

VLGC "SUNSTAR"	(82,441 CBM/Built 6/2016 at Hyundai Ulsan - SS/DD 6/2031)
VLGC "SANSOVINO"	(82,383 CBM/Built 5/2016 at Hyundai Ulsan - SS/DD 5/2031)
VLGC "SILVIO"	(82,441 CBM/Built 3/2016 at Hyundai Ulsan - SS/DD 3/2031)

Sold for \$105-110 mill. each with relatively prompt delivery. The comparable VLGC "PACIFIC DONGYING" (82,400 CBM/Built 2016 at Daewoo in Korea - SS/DD 8/2026) was sold in March for \$83.67 mill. at auction in China.

Have a great week!



TANKERS

TANKER SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Main Engine</u>	<u>Additional Info</u>	<u>Price (\$ Mill.)</u>	<u>Buyer</u>
DELTA ANGELICA	319,911	2012	Hyundai	Man B&W 6S90ME-C8	Scrubber Fitted	\$116.0	ADNOC Logistics and Services
DELTA GLORY	319,819	2012	Hyundai	Man B&W 6S90ME-C8	Scrubber Fitted	\$116.0	ADNOC Logistics and Services
DONOUSSA	299,999	2016	Daewoo	Man B&W 7G80ME-C9	Eco	\$123.0	China
FRONT HUMBER	298,767	2017	Hyundai	Man B&W 7G80ME-C9		\$135.0	ADNOC Logistics and Services
GRIT	298,555	2003	Daewoo	B&W 7S80MC		\$50.0	Undisclosed
FRONT VEFSNA	297,638	2017	HHIC	Man B&W 7G80ME-C9		\$135.0	ADNOC Logistics and Services
ANCHOR 18	19,971	2009	Qingshan	Man B&W 6S46MC-C	StSt	\$16.4	China
DING HENG 36	19,098	2012	Zhejiang	Man B&W 7S35MC-C	Epoxy Phenolic	\$22.7	Undisclosed

TANKER VALUES *(All Values in US \$ Millions)*

ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS
VLCC	300,000	131	184	147	116
SUEZMAX	160,000	90	122	101	87
AFRAMAX	115,000	78	96	84	74
MR	51,000	52	58	49	41

A banner for the "Compass Maritime Weekly Report". The word "COMPASS" is in a large, blue, serif font, with a compass rose icon integrated into the letter "O". The words "MARITIME WEEKLY REPORT" are in a smaller, blue, serif font. The background is a photograph of several large cargo ships at sea.

BULK CARRIERS

BULK CARRIER SALES REPORTED THIS WEEK	
1	1
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100	100

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	BULK CARRIER VALUES (All Values in US \$ Millions)				
ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS
CAPE	180,000	76	82	71	57
KAMSARMAX	82,000	38	46	39	32
ULTRAMAX	63,000	35	44	38	31
SUPRAMAX	56,000	--	--	--	24
HANDY	38,000	31	37	30	23



MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
MONTPELLIER	39,418	2006	Hyundai	2,824	Man B&W 7K80MC-C			\$27.1	Undisclosed

GENERAL CARGO

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE	HOUSTON
380CST	496.0	578.5	580.0	461.5
MGO	1146.5	1275.5	1133.5	1145.5
VLSFO	634.5	763.5	812.5	671.0



CHARTERING MARKET SNAPSHOT

TANKERS

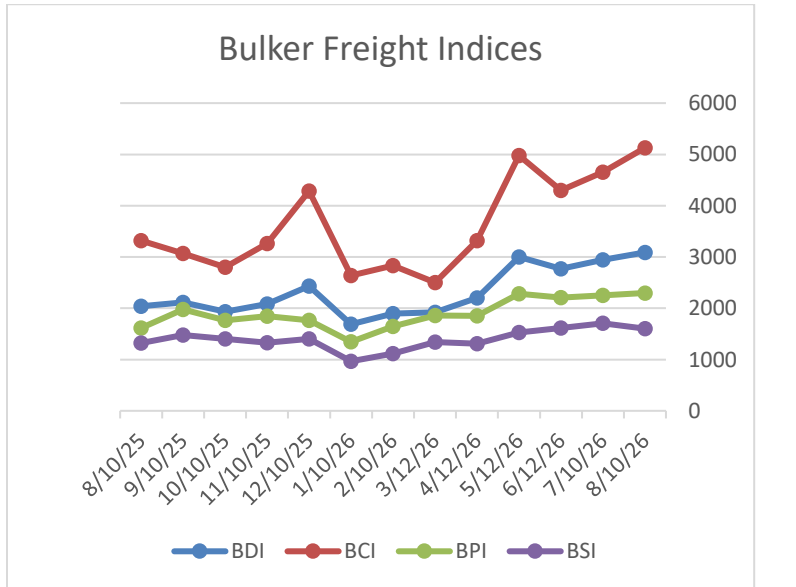
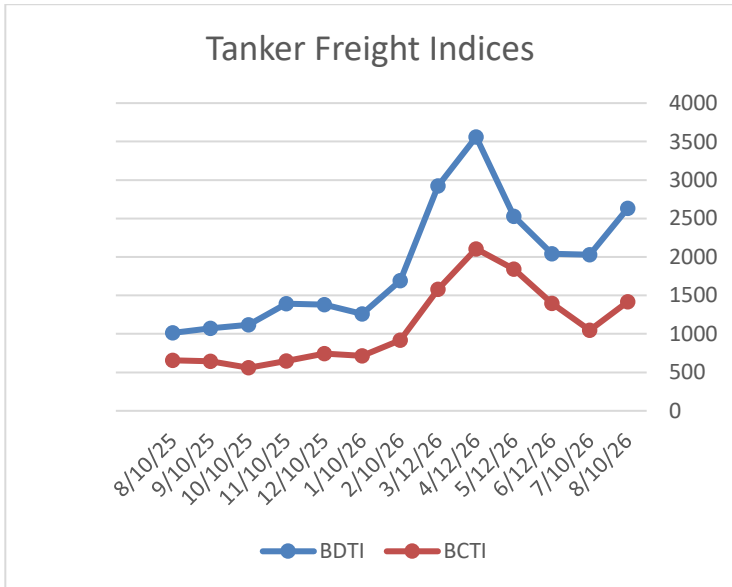
BALTIC EXCHANGE TANKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	2631	2582	1011
BCTI	1417	1427	671

TANKER 12 MONTHS T/C RATES			
	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	99,250	107,750
Suezmax	150,000	67,500	64,500
Aframax	110,000	51,250	45,000
LRI	80,000	30,500	31,250
MR	47,000	27,000	26,000

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	3089	2732	2051
BCI	5128	4296	3342
BPI	2298	2087	1635
BSI	1603	1609	1320

BULKER 12 MONTHS T/C RATES			
	DWT	CURRENT WEEK	LAST WEEK
CAPE	180,000	33,321	31,517
PANAMAX	75,000	18,000	17,000
SUPRAMAX	52,000	17,000	16,500



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RECYCLING ACTIVITY REPORTED THIS WEEK

INDIA

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
CUTTA (PROD)	38,615	2001	11,552	Sanctioned	Unknown

BANGLADESH

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
WANTONG 498 (CV)	4,550	1997	1,589		Unknown

PAKISTAN

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
ASIA CEMENT NO 3 (CEMENT)	12,332	1989	3,686	Old Sale	Unknown

TURKEY

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
ULUE KA (CHEM/PROD)	37,222	2001	8,700	Old Sale	Unknown
STAR (GC)	6,830	1996	2,160	Old Sale	Unknown
GORDION (GC)	5,326	1992	2,115	Old Sale	Unknown

CHINA

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
EN JIE (BC)	16,552	2006	3,845		Unknown

MISC.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
SAGAR VIJAY (DRILLSHIP)	9,239	1985	8,614	'As Is' Mumbai, Includes 4 x 2019 Built Generators Plus 1,000 Tons Additional Steel Onboard	\$5.8 Mill L.S.

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2026	THIS DATE 2025	2025 TOTAL	2024 TOTAL
ULCC/VLCC	4	2	3	3
SUEZMAX	3	3	6	2
AFRAMAX	3	5	9	6
PANAMAX TANKER	1	8	12	0
CAPE/COMBO	1	5	8	6
PANAMAX BULKER	4	17	28	18
POST PANAMAX BULKER	2	0	1	2

BALTIC SHIP RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 30,000 LDT & above	TANKERS 15-30,000 LDT	TANKERS 7-15,000 LDT	BULK CARRIERS 20,000 LDT & above	BULK CARRIERS 9-20,000 LDT	BULK CARRIERS 5-9,000 LDT
BANGLADESH	503.58	511.00	511.50	489.08	489.42	489.00
INDIA	449.92	453.88	457.58	437.58	441.58	445.67
PAKISTAN	477.46	484.50	481.83	466.29	467.67	469.50

UPCOMING BEACHING TIDES

LOCATION		
INDIA	Aug 9, 2026 – Aug 18, 2026	Aug 26, 2026 – Sept 3, 2026
BANGLADESH	Aug 12, 2026 – Aug 15, 2026	Aug 28, 2026 – Aug 31, 2026

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NEWBUILDINGS

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2026	2027	2028	TOTAL
VLCC (200k+ dwt)	27	62	87	176
SUEZMAX (125k-199k dwt)	33	56	62	151
AFRAMAX (85k-125k dwt)	49	83	55	187
PANAMAX (55k-85k dwt)	18	29	12	59
HANDY TANKER (10k-55k dwt)	275	259	116	650

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2026	2027	2028	TOTAL
CAPE SIZE (100k+ dwt)	31	75	87	193
PAN/KAM (70k-99k dwt)	134	161	115	410
SUPRAMAX (40k-69k dwt)	136	200	130	466
HANDYSIZE (10k – 39k dwt)	122	112	59	293

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