

COMPASS MARITIME WEEKLY REPORT



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June 22nd 2026 / Week 25

THE VIEW FROM THE BRIDGE

VLCC prices maintain very firm pricing, and it has been reported that vintage Japanese built M/T "TBN" (313,798 DWT/Built 12/2008 at Kawasaki in Japan SS 12/2028, DD due 10/2026 - Scrubber/BWTS fitted - 40,366 LDT) has been sold for \$79 mill. after Sellers purchased her for region \$40 mill. in May 2025!

Suezmax M/T "COSMO SAIL" (159,233 DWT/Built 7/2007 at Hyundai Samho in Korea - SS/DD 7/2027) sold for \$50 mill. basis prompt delivery AG which is a nice improvement for the Sellers who purchased her in October 2025 for region \$37.5 mill.

MR 2 product tanker M/T "SANDPIPER PACIFIC" (51,833 DWT/Built 6/2013 at Sungdong SB in Korea - SS 6/2028, DD 9/2026 - no scrubber) has been sold for \$32 mill. compared with the M/T "HIGH TIDE" (51,000 DWT/Built 2012 Hyundai Mipo in Korea - SS/DD 4/2027) which sold in May for \$28.45 mill.

Bulk carrier prices are moving up steadily with several improved sales this week including:

Supramax M/V "OCEAN BRIGHT" (56,032 DWT/Built 8/2013 at Mitsui Tamano in Japan - SS 8/2028, DD 7/2026 - Cranes 4/30 tons) sold for \$19.2 mill. basis drydock due compared the recent sale of the three years older M/V "SANTA RITA" (55,700 DWT/Built 2010 at Mitsui - SS/DD passed) which obtained \$17.2 mill.

Handy size M/V "TEAM VIEW" (35,914 DWT/Built 2011 at Hyundai Mipo in Korea - SS/DD 1/2026 - semi-open hatch box shaped) sold for high \$13+ mill. compared with the April sale at \$13.5 mill. of the sister M/V "STRADION" (36,863 DWT/Built 1/2011 at Hyundai Mipo in Korea - SS 1/2031, DD 12/2028).

Have a great week!

COMPASS MARITIME WEEKLY REPORT

TANKERS							
TANKER SALES REPORTED THIS WEEK							
<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Main Engine</u>	<u>Additional Info</u>	<u>Price (\$ Mill.)</u>	<u>Buyer</u>
BRUGGE / BREST	157,138	2023	Hyundai	Man B&W 6G70ME-C10	Coiled	\$110.0 'En Bloc'	Undisclosed
SHANGHAIGUAN P110K-70	114,800	2026	Dalian	Everlence B&W 6G60ME-C10	Epoxy Coated, Scrubber-Fitted	\$90.0	Turkey
SEAMUSIC	112,922	2009	New Times	Man B&W 7S60MC-C	Coated/Coiled	\$53.1	Undisclosed
SAMOS	104,649	2010	Sumitomo	Man B&W 6S60MC-C	Coated/Coiled	\$44.5	Undisclosed
NAVE ARIADNE	74,875	2007	STX	Man B&W 6S60MC-C		\$22.5	Undisclosed
CAPE TEMPEST / CAPE TAURA	73,720 / 73,634	2008 / 2007	New Times	Man B&W 5S60MC-C	Epoxy Coated/Coiled	\$21.75 'En Bloc'	Undisclosed
SANDPIPER PACIFIC	51,833	2013	Sungdong	Man B&W 6S50ME-B9	Epoxy Coated	Rgn \$32.0	Undisclosed
WECO ISABELLA / WECO TWIGGY	49,500	2026	Penglai	Everlence B&W 6G50ME-C9	MarineLine Coated, Scrubber Fitted, Methanol-Ready	\$56.0 'En Bloc'	Undisclosed
SINAR MALAHAYATI / SINAR MENDAWAI	20,938 / 19,998	2006 / 2008	Usuki	Man B&W 6S42MC	SS/DD Due, TC Attached	Xs \$23.0 'En Bloc'	Chinese

TANKER VALUES (All Values in US \$ Millions)					
ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS
VLCC	300,000	130	175	141	112
SUEZMAX	160,000	90	119	96	83
AFRAMAX	115,000	78	93	81	72
MR	51,000	51	61	49	41

COMPASS MARITIME WEEKLY REPORT

MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	TEU	Engine	GEAR	Additional Info	Price (\$ Mill)	Buyer
IAN H	67,712	2000	Aker	5,936	Sulzer 10RTA96C			\$25.0	Undisclosed
HT CAPRICORN	63,059	2010	Shanghai	5,100	Man B&W 8K98MC		Scrubber-Fitted, TC Attached	\$48.0	Far East
LOG-IN RESILIENTE	38,600	2006	Stocznia	2,711	Man B&W 7S70MC-C	3x45t		\$23.5	Switzerland
SHENG DA HENG QIANG	37,113	2024	Taizhou	2,684	Man B&W 6S60ME-C10			\$51.0	Undisclosed
AS ALVA	27,209	2008	Zhejiang	2,015	Man B&W 8S60ME-C	3x45t		\$22.3	Undisclosed
SAMSKIP TOUBKAL	13,147	2012	Sainty	1,036	Man 8L48/60B		ICE 1A	\$14.0	Undisclosed

GENERAL CARGO

Vessel Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill)	Buyer

BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE	HOUSTON
380CST	486.0	611.5	469.0	518.0
MGO	876.0	1403.0	909.5	923.5
VLSFO	588.0	1178.5	659.0	631.5

COMPASS MARITIME WEEKLY REPORT

CHARTERING MARKET SNAPSHOT

TANKERS

BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	2092	1950	1040
BCTI	1307	1363	711

TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	100,750	100,750
Suezmax	150,000	56,000	56,000
Aframax	110,000	49,500	49,500
LRI	80,000	33,500	33,500
MR	47,000	26,250	26,250

BULKERS

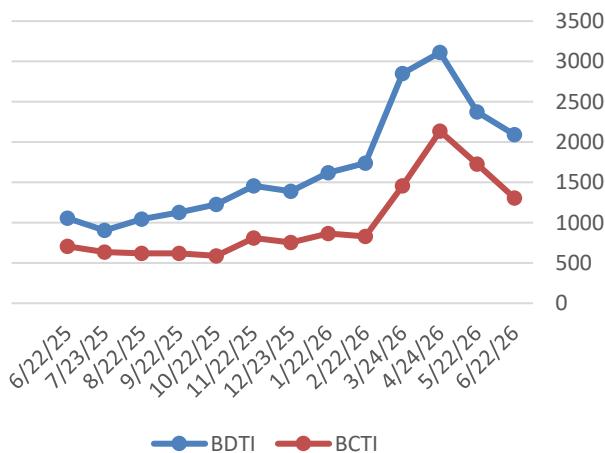
BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	2722	2729	1689
BCI	4149	4107	2879
BPI	2096	2283	1350
BSI	1718	1642	973

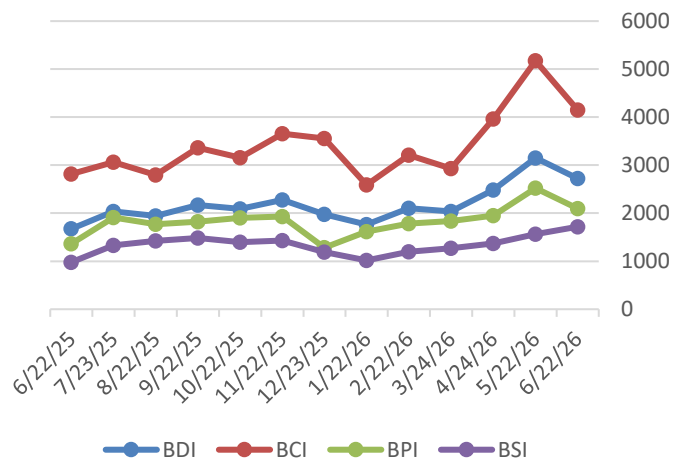
BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	180,000	28,820	28,820
PANAMAX	75,000	18,750	18,750
SUPRAMAX	52,000	18,000	18,000

Tanker Freight Indices



Bulker Freight Indices



COMPASS MARITIME WEEKLY REPORT



RECYCLING ACTIVITY REPORTED THIS WEEK

INDIA

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
MARY (PAX/CRUISE)	4,840	1990	10,509		\$464
BUTOV (FISH FACTORY)	1,815	1980	3,956		Unknown

BANGLADESH

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
NEPTUNE STARLIGHT (MPP)	8,143	1995	5,130		Unknown
MAI I (PROD)	4,999	1985	1,844		Unknown
XIN HAI 18 (GC)	4,395	2004	1,543		Unknown

PAKISTAN

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
No Sales To Report					

TURKEY

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No Sales To Report					

MISC.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
ANDHIKA PARAMESTI (BC)	73,726	1997	9,520	'As Is' Indonesia	\$450

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2026	THIS DATE 2025	2025 TOTAL	2024 TOTAL
ULCC/VLCC	2	2	3	3
SUEZMAX	2	3	6	2
AFRAMAX	1	2	9	6
PANAMAX TANKER	1	5	12	0
CAPE/COMBO	1	3	8	6
PANAMAX BULKER	4	14	28	18
POST PANAMAX BULKER	2	0	1	2

BALTIC SHIP RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 30,000 LDT & above	TANKERS 15-30,000 LDT	TANKERS 7-15,000 LDT	BULK CARRIERS 20,000 LDT & above	BULK CARRIERS 9-20,000 LDT	BULK CARRIERS 5-9,000 LDT
BANGLADESH	490.33	494.25	495.00	477.50	481.54	480.42
INDIA	440.83	447.00	451.33	430.08	437.67	440.58
PAKISTAN	453.83	457.25	459.17	439.92	447.50	450.50

UPCOMING BEACHING TIDES

LOCATION		
INDIA	June 27, 2026 – July 5, 2026	July 11, 2026 – July 20, 2026
BANGLADESH	June 30, 2026 – July 3, 2026	July 14, 2026 – July 17, 2026

COMPASS MARITIME WEEKLY REPORT



NEWBUILDINGS

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2026	2027	2028	TOTAL
VLCC (200k+ dwt)	27	62	87	176
SUEZMAX (125k-199k dwt)	33	56	62	151
AFRAMAX (85k-125k dwt)	49	83	55	187
PANAMAX (55k-85k dwt)	18	29	12	59
HANDY TANKER (10k-55k dwt)	275	259	116	650

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2026	2027	2028	TOTAL
CAPE SIZE (100k+ dwt)	31	75	87	193
PAN/KAM (70k-99k dwt)	134	161	115	410
SUPRAMAX (40k-69k dwt)	136	200	130	466
HANDYSIZE (10k – 39k dwt)	122	112	59	293

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