

COMPASS MARITIME WEEKLY REPORT



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June 23rd 2025 / Week 25

THE VIEW FROM THE BRIDGE

Handysize bulk carrier sales have been very active in the past three months and like most size groups has been dominated by sales of Non-ECO ships. Below please find a list of sales by age, with engine descriptions:

June: mv "BUNUN ORCHID" (37,875 DWT/Built 2021 at I-S SB Imabari, Japan - MAN B&W **6S50ME-C8** - DD due 3/2026) \$24m

March: mv "IZANAGI HARMONY" (37,105 DWT/Built 2021 Saiki Heavy SB, Japan - MAN B&W **6S46ME-B8** - DD due 1/2026) \$24.5m

June: mv "NEW YORK TRADER III" (39,388 DWT/Built 2016 at Jiangmen Nanyang, China - MAN B&W **5S50ME-B9** - DD passed 2/2025) \$17.3m

April: mv "BUNUN HERO" (37,811 DWT/Built 2015 at Shimanami Imabari, Japan - MAN B&W **6S46ME-B8** - DD due 7/2025) \$18.5m

May: mv "UNITY STAR" (37,614 DWT/Built 2015 at Oshima SB, Japan - MAN B&W **5S50ME-C8** - DD due 8/2025) \$18m

April: mv "LAGO DI CANCANO" (37,666 DWT/Built 2014 at Qingshan SB, China - MAN B&W **5S50ME-B9** - DD due 11/2026) \$14m

May: mv "DOGAN" (35,173 DWT/Built 2013 at SPP SB, Korea - MAN B&W **6S46MC-C** - DD due 1/2027) \$15.15m

June: mv "SIDER OLYMPIA" (38,182 DWT/Built 2013 at Imabari, Japan - MAN B&W **6S46MC-C** - DD due 9/2025) \$15.65m

May: mv "CELESTE" (34,295 DWT/Built 2012 at Zhejiang Jingang SB, China - MAN B&W **6S42MC** - DD due 11/2025) \$11m

June: mv "DARYA GANGA" (36,845 DWT/Built 2012 at Hyundai Mipo, Korea - MAN B&W **6S46MC-C** - DD due 1/2025) \$14.3m

April: mv "FUGA" (38,036 DWT/Built 2012 at Shimanami SB, Japan - MAN B&W **6S46MC-C** - DD due 9/2025) \$15m

June: mv "ID PIONEER" (35,534 DWT/Built 2012 at Taizhou Maple Leaf SB, China - MAN B&W **6S46ME-B8** - DD due 11/2025) \$10.1m

May: mv "STAMFORD PIONEER" (32,211 DWT/Built 2012 at Taizhou Maple Leaf SB, China - MAN B&W **6S42MC** - DD due 1/2027) \$8.5m

May: mv "SEASTAR VENTURE" (32,500 DWT/Built 2012 at Zhejiang Hongxin SB, China - MAN B&W **6S42MC** - DD due 1/2027) \$9.25m

June: mv "ARKI" (30,270 DWT/Built 2011 at Shikoku Dockyard, Japan - MAN B&W **6S42MC** - DD due 1/2026) \$10.5m

April: mv "ATLANTIC OCEAN" (36,009 DWT/Built 2010 at Samjin SB, China - MAN B&W **6S50MC** - DD due 10/2025) \$9.5m

May: mv "BELLAVITA" (35,723 DWT/Built 2010 at Shinan SB, Korea - MAN B&W **6S50MC-C** - DD due 10/2025) \$10m

June: mv "CS CRYSTAL" (30,478 DWT/Built 2010 at Tsuji Heavy Ind., China - MAN B&W **6S42MC** - DD due 7/2026) \$10m

April: mv "MAJESTIC MARINA" (32,115 DWT/Built 2009 at Hakodate Dock Co, Japan - Mitsubishi **6UEC52LA** - DD due 6/2025) \$10.5m

March: mv "WARMIA" (38,981 DWT/Built 2005 at Tianjin Xingang SB, China - Sulzer **6RTA48T-B** - DD due 10/2025) \$6.3m

June: mv "PELAGIANI" (35,313 DWT/Built 2004 at Shikoku Dockyard, Japan - B&W **6S46MC-C** 9,049 BHP - DD due 5/2027) \$7.8m

Have a good week!



TANKERS							
TANKER SALES REPORTED THIS WEEK							
<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Engine</u>	<u>Additional Info</u>	<u>Price (\$ Mill.)</u>	<u>Buyer</u>
PAPALEMOS	319,191	2018	Hyundai	Man B&W	BWTS; Scrubber Fitted; SS/DD Due	\$107.0-\$108.0	Undisclosed
CASPER	108,870	2010	Hudong	Man B&W	Epoxy Coated/Coiled	\$34.0-\$35.0	Undisclosed
MANTA GALATASARAY	50,083	2010	Onomichi	Man B&W	Epoxy Coated/Coiled	\$17.0	Greece
UOG PHOENIX	47,367	2010	Onomichi	Man B&W	Epoxy Coated	\$16.8	Undisclosed
OSAKA	37,923	2008	Hyundai	Man B&W	Epoxy Coated/Coiled; ICE 1A	\$14.8	Middle East
BALTIC SAPPHIRE / BALTIC SWIFT	37,594	2009	Hyundai	Man B&W	IMO III; Epoxy Coated/Coiled; ICE 1A	\$17.0 ea	Undisclosed
GINGA HAWK	19,998	2000	Shin Kurushima	Mitsubishi	IMO II/III; StSt Coated/Coiled	\$6.9	Undisclosed
BIRDIE TRADER	19,822	2016	Usuki	Man B&W	IMO II; StSt Coated/Coiled	\$28.0	China
LESSOW SWAN	6,974	2008	Icdas	Mak	IMO II; MarineLine Coated/Coiled; ICE 1C	\$9.0	Undisclosed

	TANKER VALUES <i>(All Values in US \$ Millions)</i>				
ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS
VLCC	300,000	125	145	110	82
SUEZMAX	160,000	86	94	78	62
AFRAMAX	115,000	75	75	64	50
MR	51,000	49	50	41	31



BULK CARRIERS

BULK CARRIER SALES REPORTED THIS WEEK

Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill.)	Buyer
PARTAGAS	173,880	2004	Shanghai	Man B&W	9/9		Scrubber Fitted	\$13.5+	Undisclosed
BABY CASSIOPEIA	110,842	2012	Mitsui	Man B&W	7/7		Scrubber Fitted	\$19.0	Vietnam
BRIGHT PEGASUS	82,165	2013	Tsuneishi	Man B&W	7/7		Scrubber Fitted	\$17.5	Middle East
SELINA	75,700	2010	Jiangnan	Man B&W	7/7			\$11.9	Undisclosed
BULK AQUILA	66,613	2014	Mitsui	Man B&W	5/5	4x30tc		\$22.7	Bangladesh
CMB RUBENS	63,514	2018	Shin Kasado	Man B&W	5/5	4x30.7tc		\$27.3	China
MARIGOULA	58,063	2013	Yangzhou	Man B&W	5/5	4x35tc		\$13.5	Undisclosed
JADE	55,090	2010	Nantong	Man B&W	5/5	4x30.5tc	SS/DD Due	\$11.75	Undisclosed
MAREEBA	46,673	2002	Kamasashi	Mitsubishi	5/5	4x30tc		\$7.0	Undisclosed
NY TRADER III	39,388	2016	Jiangmen	Man B&W	5/5	4x30.5tc	OHBS	\$17.3	Germany
PELAGIANI	35,313	2004	Shikoku	B&W	5/5	4x30tc		\$7.8	Undisclosed

BULK CARRIER VALUES *(All Values in US \$ Millions)*

ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS
CAPE	180,000	74	76	61	43
KAMSARMAX	82,000	37	38	31	23
ULTRAMAX	63,000	34	38	31	22
SUPRAMAX	56,000	--	--	26	19
HANDY	38,000	30	33	25	18



MISCELLANEOUS VESSELS

CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

TWEEDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE
380CST	487.0	476.0	497.5
MGO	728.0	783.5	719.5
VLSFO	526.5	559.5	569.0



CHARTERING MARKET SNAPSHOT

TANKERS

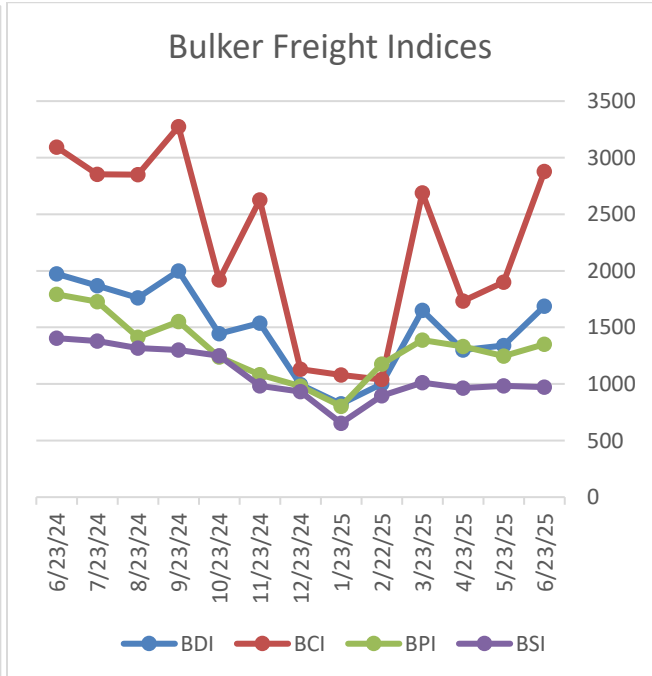
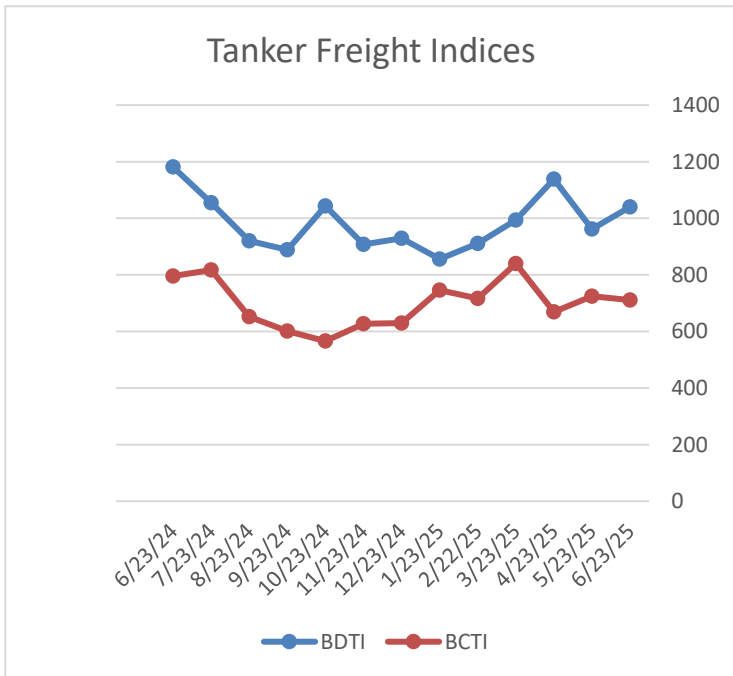
BALTIC EXCHANGE TANKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	1040	909	1205
BCTI	711	600	795

TANKER 12 MONTHS T/C RATES			
	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	49,500	47,750
Suezmax	150,000	30,500	30,750
Aframax	110,000	30,000	28,750
LRI	80,000	24,000	21,250
MR	47,000	19,000	18,250

BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	1689	1968	1997
BCI	2879	3722	3142
BPI	1350	1401	1827
BSI	973	936	1398

BULKER 12 MONTHS T/C RATES			
	DWT	CURRENT WEEK	LAST WEEK
CAPE	180,000	19,500	19,000
PANAMAX	75,000	11,250	11,000
SUPRAMAX	52,000	12,500	11,000



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RECYCLING ACTIVITY REPORTED THIS WEEK

INDIA

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
FP FUTURE (CHIP)	49,957	2002	9,799	510 Tons Bunkers ROB	\$452
CONTRACT II (CHEM/PROD)	46,267	1996	9,456		Unknown
BITUMEN PRINCESS (ASPHALT)	5,416	1995	2,884		Unknown

BANGLADESH

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
No Sales To Report					

PAKISTAN

PACIFIC K (BC)	68,461	1996	10,386	Previously Reports as Price Unknown	\$435
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TURKEY

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No Sales To Report					

MISC.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No Sales To Report					

RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2025	THIS DATE 2024	2024 TOTAL	2023 TOTAL
ULCC/VLCC	2	2	3	2
SUEZMAX	3	1	2	1
AFRAMAX	2	2	6	2
PANAMAX TANKER	5	0	0	0
CAPE/COMBO (80K DWT +)	3	3	6	10
PANAMAX BULKER	14	11	18	3
POST PANAMAX BULKER	0	0	2	1

BALTIC SHIP RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 30,000 LDT & above	TANKERS 15-30,000 LDT	TANKERS 7-15,000 LDT	BULK CARRIERS 20,000 LDT & above	BULK CARRIERS 9-20,000 LDT	BULK CARRIERS 5-9,000 LDT
BANGLADESH	442.50	448.00	448.75	433.75	439.46	437.21
INDIA	432.83	437.50	437.29	421.21	426.50	428.08
PAKISTAN	439.17	441.33	442.50	431.67	432.92	433.75

UPCOMING BEACHING TIDES

LOCATION		
INDIA	June 22, 2025 – June 30, 2025	July 8, 2025 – July 16, 2025
BANGLADESH	June 24, 2025 – June 27, 2025	July 11, 2025 – July 14, 2025

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NEWBUILDINGS

NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2025	2026	2027	TOTAL
VLCC (200k+ dwt)	5	28	46	79
SUEZMAX (125k-199k dwt)	23	39	40	102
AFRAMAX (85k-125k dwt)	41	69	75	185
PANAMAX (55k-85k dwt)	11	23	29	63
HANDY TANKER (10k-55k dwt)	191	269	187	647

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2025	2026	2027	TOTAL
CAPE SIZE (100k+ dwt)	25	52	44	121
PAN/KAM (70k-99k dwt)	103	175	113	391
SUPRAMAX (40k-69k dwt)	131	172	121	424
HANDY SIZE (10k – 39k dwt)	122	130	41	293

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