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June 16th 2025 / Week 24

#### THE VIEW FROM THE BRIDGE

S&P activity continues to be active despite the uncertainties in the global political arena.

#### **BULK CARRIERS:**

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#### Kamsarmaxes:

M/V "ASL VENUS" (82,153 DWT/Built 2011 at Tsuneishi Zhoushan in China - SS/DD due 1/2026) \$14.4 mill. compared to the May sale of M/V "KEY ACTION" (82,168 DWT/Built 4/2010 at Tsuneishi Zhoushan in China - SS/DD due 4/2025) at \$14.4 mill.

M/V "AOM SOPHIE III" (81,000 DWT/Built 2020 at Sanoyas in Japan - SS 3/2030, DD 2/2028, Scrubber fitted) sold for \$31.5 mill. compared to the February sale of the M/V "SENTOSA SPIRIT" (81,000 DWT/Built 2020 at Tsuneishi in Japan - SS/DD due 2/2025) at \$32 mill. in February).

### Supramaxes:

M/V "SFL HUDSON" (56,000 DWT/Built 2009 at Jiangsu SB in China - SS 08/2029, DD 09/2027) was sold for \$11.3 mill. compared with early May sale of the two years younger sister M/V "MINOAS" (56,952 DWT/Built 4/2011 at Jiangsu SB in China - SS/DD due 4/2026) at \$11 mill.

#### **TANKERS:**

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M/T "HORIZON APHRODITE" (50,000 DWT/Built 2008 at SPP in Korea - SS/DD due 1/2026) sold for \$16 mill. compared with the January sale of the sister M/T "HORIZON ATHENA" (50,000 DWT/Built 2008 at SPP in Korea - SS 12/2028, DD 9/2026) at \$20 mill.

Have a good week.



				TAN	KERS			
TANKER SALES REPORTED THIS WEEK								
<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<b>Engine</b>	Additional Info	<u>Price</u> (\$ Mill.)	<u>Buyer</u>	
HORIZON APHRODITE	50,000	2008	SPP	Man B&W	IMO III; SS/DD Due	\$16.0	Undisclosed	
UOG DESPINA V	49,999	2010	SLS	Man B&W	IMO II/III; SS/DD Due; Epoxy Coated/Coiled	\$16.0	Undisclosed	
TORM DISCOVERER / TORM VOYAGER	45,979	2008	Brodotrogir	Man B&W	IMO II; Scrubber Fitted; Epoxy/Zinc Coated	\$34.0 'En Bloc'	China	

	TANKER VALUES (All Values in US \$ Millions)							
ASSET CLASS	SIZE (DWT) NEWBUILD RESALE 5 YEARS 10 YEARS							
VLCC	300,000	125	145	108	82			
SUEZMAX	160,000	86	94	78	62			
AFRAMAX	115,000	76	75	64	50			
MR	51,000	49	50	41	30			



BULK CARRIERS									
BULK CARRIER SALES REPORTED THIS WEEK									
<u>Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<b>Engine</b>	<u>H/H</u>	<u>GEAR</u>	Additional Info	Price (\$ Mill.)	<u>Buyer</u>
ASL VENUS	82,153	2011	Tsuneishi	Man B&W	7/7		Dely Sept-Nov	\$14.4	Greece
AOM SOPHIE II	81,816	2020	Sanoyas	Man B&W	7/7		Scrubber Fitted	\$31.5	Greece
SAGAR SHAKTI	58,097	2012	Tsuneishi	Man B&W	5/5	4x30tc	DD Due	\$13.8	China
STAR NIGHTHAWK	57,809	2011	Yangzhou	Man B&W	5/5	4x35tc	Scrubber Fitted	\$12.8	Undisclosed
SFL HUDSON	56,000	2009	Jiangsu	Man B&W	5/5	4x35tc	SS/DD Due	\$11.3	Undisclosed
SIDER OLYMPIA	38,182	2013	Imabari	Man B&W	5/5	4x30.5tc	DD Due; Semi- OHBS	\$15.75	Undisclosed
DARYA GANGA	36,845	2012	Hyundai	Man B&W	5/5	4x30.5tc		\$14.3	Undisclosed

	BULK CARRIER VALUES (All Values in US \$ Millions)								
ASSET CLASS	SIZE (DWT)	SIZE (DWT) NEWBUILD RESALE 5 YEARS 10 YEARS							
CAPE	180,000	74	76	61	43				
KAMSARMAX	82,000	37	38	32	23				
ULTRAMAX	63,000	34	38	31	22				
SUPRAMAX	56,000		-	26	19				
HANDY	38,000	30	33	25	18				



# MISCELLANEOUS VESSELS

	CONTAINERSHIPS SALES REPORTED THIS WEEK									
<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	Engine	<u>GEAR</u>	Additional Info	Price (\$ Mill)	<u>Buyer</u>	
SLS AZURE	23,992	2000	Binjang	1,740	Man B&W	2x45tc	SS/DD Due	\$9.2	Far East	
A ROKKO	11,817	2024	Kyokuyo	1,096	Man B&W			\$25.5	Undisclosed	
SITC YOKOHAMA	12,612	2004	Kyokiyo	907	B&W			\$7.25	Undisclosed	

TWEENDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS								
Vessel Name DWT Year Built TEU Engine H/H GEAR Additional Info Price (\$ Mill) Buyer								

# **BUNKER PRICES**

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE	
380CST	435.0	430.5	451.0	
MGO	633.0	713.5	628.5	
VLSFO	487.5	512.0	523.5	



### **CHARTERING MARKET SNAPSHOT**

### **TANKERS**

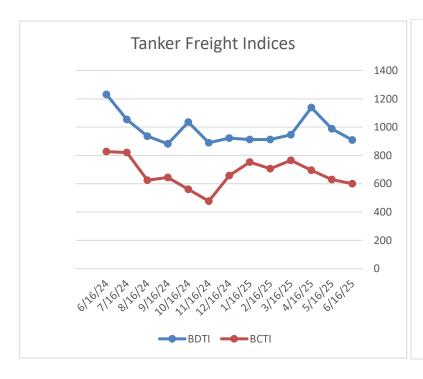
BALTIC EXCHANGE TANKER FREIGHT INDICES						
	CURRENT WEEK	LAST WEEK	LAST YEAR			
BDTI	909	957	1240			
BCTI	600	631	828			

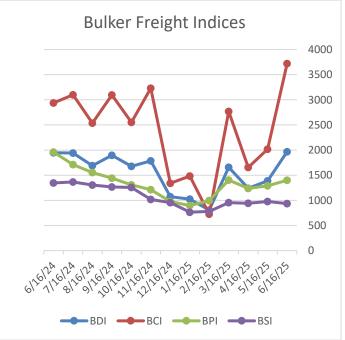
TANKER 12 MONTHS T/C RATES								
	DWT CURRENT LAST WEEK							
VLCC	300,000	47,750	47,750					
Suezmax	150,000	30,750	30,750					
Aframax	110,000	28,750	28,750					
LR1	80,000	21,250	21,250					
MR	47,000	18,250	18,250					

### **BULKERS**

BALTIC EXCHANGE BULKER FREIGHT INDICES							
	CURRENT WEEK	LAST WEEK	LAST YEAR				
BDI	1968	1633	1948				
BCI	3722	2842	2957				
BPI	1401	1246	1950				
BSI	936	933	1335				

BULKER 12 MONTHS T/C RATES								
	DWT CURRENT WEEK LAST WEEK							
CAPE	180,000	19,000	18,450					
PANAMAX	75,000	11,000	10,950					
SUPRAMAX	52,000	11,000	11,500					







### RECYCLING ACTIVITY REPORTED THIS WEEK

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NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
CONICA ATLAS (MT)	111,013	2004	20,001		Unknown
OCEAN STAR (BC)	26,444	1995	6,123		\$435

### BANGLADESH

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
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#### PAKISTAN

PACIFIC K (BC) 68,461 1996 10,386 Unknown	nown
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#### TURKEY

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
CENK T (RO/PAX)	8,408	1978	8,972		Unknown

#### MISC

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
MAHARISHI PARSHURAM (MT)	93,322	2002	18,264	'As Is' Colombo	\$395

RECYCLING STATISTICS								
ASSET CLASS	THIS DATE 2025	THIS DATE 2024	2024 TOTAL	2023 TOTAL				
ULCC/VLCC	2	2	3	2				
SUEZMAX	3	1	2	1				
AFRAMAX	2	2	6	2				
PANAMAX TANKER	5	0	0	0				
CAPE/COMBO (80K DWT +)	3	3	6	10				
PANAMAX BULKER	14	11	18	3				
POST PANAMAX BULKER	0	0	2	1				

### BALTIC SHIP RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 30,000 LDT & above	TANKERS 15-30,000 LDT	TANKERS 7-15,000 LDT	BULK CARRIERS 20,000 LDT & above	BULK CARRIERS 9-20,000 LDT	BULK CARRIERS 5-9,000 LDT
BANGLADESH	450.83	453.54	453.88	439.58	443.33	442.75
INDIA	438.17	443.04	442.50	429.08	433.67	435.75
PAKISTAN	443.33	445.63	446.67	435.67	437.00	435.83

#### UPCOMING BEACHING TIDES

LOCATION		
INDIA	June 22, 2025 – June 30, 2025	July 8, 2025 – July 16, 2025
BANGLADESH	June 24, 2025 – June 27, 2025	July 11, 2025 – July 14, 2025



### **NEWBUILDINGS**

NEWBUILDING STATISTICS - TANKERS								
ASSET CLASS	2025	2026	2027	TOTAL				
VLCC (200k+ dwt)	5	28	46	79				
SUEZMAX (125k-199k dwt)	23	39	40	102				
AFRAMAX (85k-125k dwt)	41	69	75	185				
PANAMAX (55k-85k dwt)	11	23	29	63				
HANDY TANKER (10k-55k dwt)	191	269	187	647				

NEWBUILDING STATISTICS - BULKERS							
ASSET CLASS	2025	2026	2027	TOTAL			
CAPESIZE (100k+ dwt)	25	52	44	121			
PAN/KAM (70k-99k dwt)	103	175	113	391			
SUPRAMAX (40k-69k dwt)	131	172	121	424			
HANDYSIZE (10k – 39k dwt)	122	130	41	293			

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