COMPASS MARITIME WEEKLY REPORT



50 TICE BOULEVARD, SUITE 195, WOODCLIFF LAKE, NJ 07677 (201) 907-0009

May 19th 2025 / Week 20

THE VIEW FROM THE BRIDGE

Sale and purchase activity of bulk carriers has fallen this week and reported sales in the tanker sector dropped off significantly with only a few vintage Non-Eco tankers being sold.

Some comparables:

Tankers:

LR 2 TANKERS:

M/T "TORM MATHILDE" (109,672 DWT/Built 2008 at Dalian SB in China - SS due 11/2028 - coated) sold for excess \$30 mill. compared to February sale of the M/T " SEA SENOR" (109,000 DWT/Built 2006 at Dalian in China - SS due 12/2026, DD due 3/2025) at \$28 mill.

MR 2 TANKERS:

M/T "ANNA M" (47,975 DWT/Built 2010 at Iwagi in Japan - SS due 5/2025 - coated) sold for \$17.4 mill. compared to the early May sale of the M/T "GRACE LEO" (47,409 DWT/Built 4/2009 at Onomichi Dockyard in Japan - SS due 4/2029, DD due 6/2027 - coated) at \$16 mill.

MR 1 TANKERS:

M/T "PHOENIX AN" (38,512 DWT/Built 2005 at Guangzhou in China - SS due 6/2025 - coated) sold for excess \$10 mill. compared with the January sale of the M/T "RALEIGH FISHER" (35,192 DWT/Built 1/2005 at Guangzhou in China - SS due 1/2025) at \$13.2 mill.

Bulk Carriers:

PANAMAX:

M/V "DENEB" (74,078 DWT/Built 2000 at Imabari SB in Japan - SS due 8/2025) sold for \$5.2 mill. compared to the M/V "EVANGELIA" (74,381 DWT/Built Sasebo Heavy in Japan - SS/DD extended to May 2025) which sold in April for \$4.7 mill.

SUPRAMAX:

M/V "NS DALIAN" (56,841 DWT/Built 2010 at Yangzhou in China - SS due 9/2025) sold for 9.9 mill. compared with the August sale at \$12.5 mill. of the M/V "SAINIA" (57,011 DWT/Built 10/2010 at Qingshan SB in China - SS/DD due 10/2025)

HANDYSIZE:

M/V "CELESTE" (34,295 DWT/Built Zhejiang SB in China - SS due 2/2027) sold for \$11 mill. compared with the sale in early May of the M/V "SEASTAR VENTURE" (32,500 DWT/Built 1/2012 at Zhejiang SB in China - SS/Dd due 1/2027) at \$9.25 mill.

Have a good week!

COMPASS MARITIME WEEKLY REPORT

	TANKERS							
TANKER SALES REPORTED THIS WEEK								
Vessel Name	<u>DWT</u>	<u>Year</u>	<u>Built</u>	Engine	Additional Info	<u>Price</u> (\$ Mill.)	Buyer	
TORM MATHILDE	109,672	2008	Dalian	Wartsila	Epoxy Coated/Coiled	\$30.0+	China	
ANNA M	47,975	2010	Iwagi	Man B&W	Epoxy Coated/Coiled	\$17.4	Undisclosed	
PHOENIX AN	38,512	2005	Guangzhou	Man B&W	Epoxy Coated/Coiled; SS/DD Due	\$10.0+	Indonesia	

	TANKER VALUES (All Values in US \$ Millions)							
ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS			
VLCC	300,000	125	145	109	82			
SUEZMAX	160,000	86	94	78	62			
AFRAMAX	115,000	76	75	64	50			
MR	51,000	49	49	41	32			

COMPASS MARITIME WEEKLY REPORT

				BULK C	ARR	IERS				
	BULK CARRIER SALES REPORTED THIS WEEK									
Name	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional</u> <u>Info</u>	<u>Price</u> (\$ Mill.)	<u>Buyer</u>	
AEOLIAN GRACE	76,525	2007	Imabari	Man B&W	7/7			\$11.3	Undisclosed	
DENEB	74,078	2000	Imabari	B&W	7/7			\$5.2	Hong Kong	
AQUAVITA LIME	63,591	2021	Nantong	Man B&W	5/5	4x35tc	Scrubber Fitted	\$31.0	Undisclosed	
SFL SARA	56,856	2011	Xiamen	Man B&W	5/5	4x30tc		\$11.5	Undisclosed	
NS DALIAN	56,841	2010	Yangzhou	Wartsila	5/5	4x30tc	Scrubber Fitted	\$9.9	Undisclosed	
BELLAVITA	35,723	2010	Shinan	Man B&W	5/5	4x30tc		\$10.8	Far East	
CELESTE	34,295	2012	Zhejiang	Man B&W	5/5	4x30tc		\$11.0	Undisclosed	
NYMPHI	28,214	2012	I-S	Man B&W	5/5	4x30.7tc	DD Due; Logs Fitted	\$11.5	UAE	
MANTICORE	28,141	2014	Imabari	Man B&W	5/5	4x30.5tc	SS/DD Due; Logs Fitted	\$12.5	UAE	

	BULK CARRIER VALUES (All Values in US \$ Millions)						
ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS		
CAPE	180,000	74	76	61	42		
KAMSARMAX	82,000	37	39	32	23		
ULTRAMAX	63,000	34	38	31	22		
SUPRAMAX	56,000			26	20		
HANDY	38,000	30	33	25	18		



MISCELLANEOUS VESSELS

	CONTAINERSHIPS SALES REPORTED THIS WEEK									
Vessel Name	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	Additional Info	Price (\$ Mill)	<u>Buyer</u>	
TB KAIYUAN	34,083	1997	Daewoo	2,456	Sulzer	3x40tc		\$13.3	Undisclosed	

TWEENDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS								
Vessel Name DWT Year Built TEU Engine H/H GEAR Additional Info Price (\$ Mill) Buyer								

BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE	
380CST	425.5	423.5	447.5	
MGO	626.0	713.5	619.0	
VLSFO	470.0	507.0	530.0	



CHARTERING MARKET SNAPSHOT

TANKERS

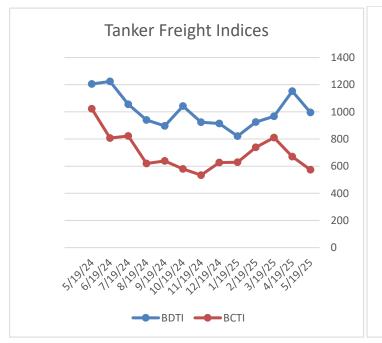
BALTIC EXCHANGE TANKER FREIGHT INDICES							
	CURRENT WEEK	LAST WEEK	LAST YEAR				
BDTI	988	995	1195				
BCTI	629	573	1036				

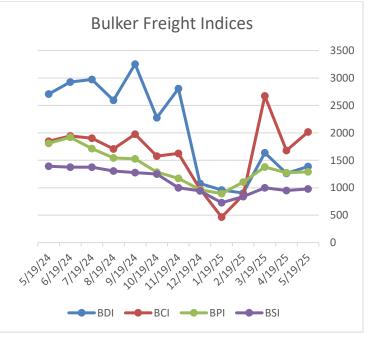
TANKER 12 MONTHS T/C RATES							
	DWT CURRENT WEEK LAST WEEK						
VLCC	300,000	47,500	48,500				
Suezmax	150,000	31,500	31,000				
Aframax	110,000	29,250	28,000				
LR1	80,000	22,000	22,000				
MR	47,000	18,750	18,750				

BALTIC EXCHANGE BULKER FREIGHT INDICES						
	CURRENT WEEK	LAST WEEK	LAST YEAR			
BDI	1388	1299	1844			
BCI	2018	1709	2675			
BPI	1290	1353	1825			
BSI	978	969	1405			

BULKERS

BULKER 12 MONTHS T/C RATES								
	DWT CURRENT WEEK LAST WEEK							
CAPE	180,000	18,800	19,300					
PANAMAX	75,000	10,900	11,250					
SUPRAMAX	52,000	11,500	11,000					







RECYCLING ACTIVITY REPORTED THIS WEEK							
				INDIA			
NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT (USD)		
ASMAA (BC)	42,228	1994	7,616		\$438		
			BAN	GLADESH			
NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT		
VISTAR (BC)	73,317	1997	10,683		\$441 net		
XIE HAI (BC)	71,252	1994	10,346	Previously Reported Sold 'As Is' China	\$443 net		
FIRST 1 (WOOD CHIP)	34,074	1997	7,952	Previously Reported Sold 'As Is' Hong Kong	\$445 net		
			PA	AKISTAN			
No Sales To Report							
			1	URKEY			
NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT		
BUENO (MT)	71,818	2005	14,256		Unknown		
SMS CAYENNE (BC)	17,386	1996	4,058		Unknown		
				MISC.			
NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT		
SUNNY MAPLE (CV)	5,834	1996	2,230	'As Is' Singapore	Unknown		
GLOBAL NUBIRA (CV)	4,900	1998	2,062	'As Is' Singapore	\$410		

			RECYCLIN	IG STATIS	STICS					
ASSET CLASS		THIS DATE 2025		THIS DATE 2024		2024 TOTAL		2023 TOTAL		
ULCC/VLCC	VLCC		2		1		3		2	
SUEZMAX		2			1		2		1	
AFRAMAX	FRAMAX		1		1		6		2	
PANAMAX TANKER	PANAMAX TANKER		3		0		0		0	
CAPE/COMBO (80K DV	CAPE/COMBO (80K DWT +)		2		3		6		10	
PANAMAX BULKER		13	13		9		18		3	
POST PANAMAX BUL	OST PANAMAX BULKER		0		0		2		1	
BALTIC SHIP RECYCLING PRICES (US \$ / LDT)										
LOCATION	TANKERS 30,000 LDT & above	TANKERS 15-30,000 LDT	TANK 7-15,000		BULK CARRI 20,000 LDT & d				BULK CARRIERS 5-9,000 LDT	
BANGLADESH	469.25	473.08	473.	50	460.33	464.42			465.58	
INDIA	453.67	456.96	457.:	58	447.75	450.71			452.29	
PAKISTAN	448.67	451.17	453.	33	439.17	439.17 44			443.04	
		TT	PCOMING	RFACHIN	C TIDES					
LOCATIO	N		reomino	DEACHIN						
INDIA	May 24, 2025 –	May 24, 2025 – June 1, 2025		June 9, 2025 – June 17, 2025						
BANGLADESH N		May 26, 2025 –	May 26, 2025 – May 29, 2025			June 11, 2025 – June 47, 2025				



NEWBUILDINGS

NEWBUILDING STATISTICS - TANKERS							
ASSET CLASS	2025	2026	2027	TOTAL			
VLCC (200k+ dwt)	5	28	46	79			
SUEZMAX (125k-199k dwt)	23	39	40	102			
AFRAMAX (85k-125k dwt)	41	69	75	185			
PANAMAX (55k-85k dwt)	11	23	29	63			
HANDY TANKER (10k-55k dwt)	191	269	187	647			

NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2025	2026	2027	TOTAL
CAPESIZE (100k+ dwt)	25	52	44	121
PAN/KAM (70k-99k dwt)	103	175	113	391
SUPRAMAX (40k-69k dwt)	131	172	121	424
HANDYSIZE (10k – 39k dwt)	122	130	41	293

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