

# COMPASS MARITIME WEEKLY REPORT



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**August 14<sup>th</sup> 2023 / Week 33**

## THE VIEW FROM THE BRIDGE

There have been a relatively small number of J-19 stainless steel chemical tankers sold so far in 2023 (about 10-11 deals) but the Celsius Group in Denmark has sold about the same number of transactions as the rest of the market! Celsius has been selling off their vintage J-19 stainless steel chemical tankers (as they expand in the LNG new building market and secondhand container vessels) and in the past year or so they have been the most active Seller by far in this size/age group:

August 2023: mt CELSIUS MAYFAIR (19,999 dwt/built 2007 at Fukuoka in Japan - SS due 1/2027, DD due 12/2024) Sold for low \$17 mill.  
July 2023: mt CELSIUS MONACO (19,999 dwt/built 2005 at Shin Kurushima in Japan - SS due 11/2025, DD due 10/2023) Sold for \$13.8 mill.

April 2023: mt CELSIUS MALAGA (20,832 dwt/built 2008 at Shin Kurushima in Japan - SS/DD due 4/2023) Sold for \$18.5 mill. including T/C attached until Dec 2024 at \$18,000/day.

March 2023: mt CELSIUS MUMBAI (19,992 dwt/built 11/2005 at Usuki in Japan - SS due 11/2025, DD due 10/2023) Sold for \$16 mill.

Oct 2022: mt CELSIUS MIAMI (19,991 dwt/Built 2005 Usuki - SS due 4/2025, DD due 9/2023) Sold for \$13 mill.

Sept 2022: mt CELSIUS MEXICO (20,866/2008 Shin Kurushima in Japan) Sold for \$15 mill.

June 2022: mt CELSIUS MESSINA (20,896/built 2/2007 Shin Kurushima in Japan - SS/DD due May 2022) Sold for \$13 mill.

Jan 2022: mt CELSIUS MANILA (19,997 dwt/built 2002 Shin Kurushima in Japan

This week they reportedly sold 2 of their 25,000 DWT stainless steel chemical tankers for \$25 mill. each:

mt CELSIUS EAGLE / CELSIUS BIRDIE (25,390 dwt/built 6/2010 & 9/2009 at Fukuoka in Japan - DD due 7/9/23 and 9/2024 resp.)

In addition to the above Celsius sales, the rest of the J-19 Owners have sold the following J-19's in 2023:

May: mt FAIRCHEM KISO (21,167 dwt/built 2011 Usuki - SS due 2/2026, DD due 5/2024) Sold for \$22 mill.

April: mt BUNGA LILAC (19,992 dwt/built 4/2011 at Fukuoka SB in Japan - SS due 4/2026, DD due 7/2024) Sold for \$21.9 mill., / mt GT STAR (19,956 dwt/built 2012 at Usuki in Japan - SS due 1/2027, DD due 12/2024) Sold for \$21 mill., / mt MTM LONDON (20,587 dwt/built 11/2003 Kitanihon - SS/DD due 11/2023) Sold for mid/upper \$13's

March: mt ROSY (20,610 dwt/built 2008 at CSC Qingshan SY in China - SS/DD due 6/2023) Sold for \$12.75 mill. / mt STREAM ARCTIC (2018) STREAM ATLANTIC (2019) STREAM BALTIC (2019) STREAM PACIFIC (2019) (19,999 dwt/built Fukuoka in Japan) Sold for excess \$34 mill. each on en bloc basis.

Feb: mt CHEM POLARIS (19,859 dwt/built 2008 at Fukuoka in Japan - SS/DD due 3/2023) Sold for mid/high \$19's mill.

Jan 2023: mt BUNGA LAVENDER (19,997 dwt/built 2010 Fukuoka - SS due 12/2025, DD due 4/2024) Sold on private terms.

Jan 2023: mt DREGGEN (19,994 dwt/built 11/2008 Fukuoka - SS due 8/2026, DD due 5/2024) Sold for \$19 mill. / mt MILD BLOOM (20,768 dwt/Built 2006 Shin Kurushima - SS due 12/2026, DD due 1/2025) Sold for \$16 mill.

Have a great week.

We are pleased to announce that, following the recent revision of the ITIC Terms and Conditions for Shipbrokers our Terms and Conditions have been updated. Our new Terms and Conditions can be on our website or here <https://compassmar.com/trading-terms-and-conditions/>



TANKERS							
TANKER SALES REPORTED THIS WEEK							
Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
LILA ALABAMA	72,514	2004	Samsung	Man B&W	Epoxy coated/coiled	\$18.0	Greece
CELSIUS ROSKILDE	46,105	2009	Hyundai	Man B&W	IMO II; SS/DD due	\$25.0	Undisclosed
HONG HAI 6	16,826	2012	Jiujang	Man B&W	IMO III; Epoxy coated/coiled	\$12.25	Undisclosed
AD PRINCESS	7,054	2012	Zhejiang	Yanmar	Epoxy coated/coiled	\$5.8	Undisclosed

COMPASS MARITIME TANKER VALUES					
ASSET CLASS	RESALE		5 YEARS	10 YEARS	15 YEARS
TANKERS	SIZE (DWT)	(All Numbers in US \$ Millions)			
VLCC	300,000	125	97	75	60
SUEZMAX	160,000	85	69	55	35
AFRAMAX	115,000	75	64	50	33
LR1	70,000	58	48	38	--
MR	51,000	50	42	32	25

# COMPASS MARITIME WEEKLY REPORT

## BULK CARRIERS

### BULK CARRIER SALES REPORTED THIS WEEK

<u>Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill.)</u>	<u>Buyer</u>
ARIADNE	180,010	2009	Daewoo	Man B&W	9/9			\$21.0	Undisclosed
CAPE AGAMEMNON	179,221	2010	Sundong	Man B&W	9/9		DD due	\$22.5	Undisclosed
NORD AMAZON	64,499	2020	Oshima	Man B&W	5/5		Scrubber fitted	\$32.0	Greece
NORD EVEREST	60,436	2016	Oshima	Man B&W	5/5	4x30.5tc		\$24.0.+	UK
KK MINERAL	45,429	2017	Tsuneishi	Man B&W	5/5	4x30tc	OHBS	\$22.0	Undisclosed
STEADY SARAH	38,468	2011	Minaminippon	Man B&W	5/5	4x30tc	OHBS; DD due	\$15.0	UK
TOMINI NORTE	37,983	2016	Avic	Man B&W	5/5	4x30tc		\$17.5	Undisclosed
BULK TRADER	37,845	2018	Avic	Man B&W	5/5	4x30tc	Basis t/c back until 2-2024 USD 12,500/day	\$20.0	Undisclosed

### COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS	RESALE	5 YEARS	10 YEARS	15 YEARS	
BULK	SIZE (DWT)	(All Numbers in US \$ Millions)			
CAPE	180,000	65	46	32	22
KAMSARMAX	82,000	40	31	25	17
SUPRAMAX	56,000	38	26	22	16
HANDY	38,000	32	25	20	13



## MISCELLANEOUS VESSELS

### CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
YM WARRANTY / YM WELLBEING / YM WELLSRING	146,749	2019	Imabari	14,220	Man B&W		SS due	\$306.0	Taiwan

### TWEEDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

## BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE
380CST	601.0	540.5	585.0
MGO	916.0	976.5	944.0
VLSFO	627.0	651.0	663.0



# COMPASS MARITIME WEEKLY REPORT

## CHARTERING MARKET SNAPSHOT

### TANKERS

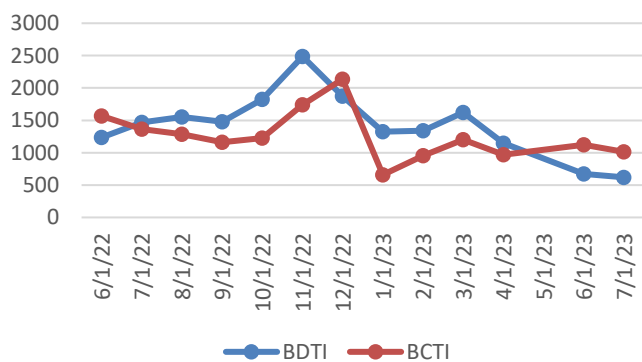
#### BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
<b>BDTI</b>	802	800	1475
<b>BCTI</b>	670	706	1423

#### TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
<b>VLCC</b>	300,000	48,500	48,750
<b>Suezmax</b>	150,000	48,000	48,000
<b>Aframax</b>	110,000	41,000	42,000
<b>LRI</b>	80,000	23,750	23,750
<b>MR</b>	47,000	24,000	25,000

Tanker Freight Indices



### BULKERS

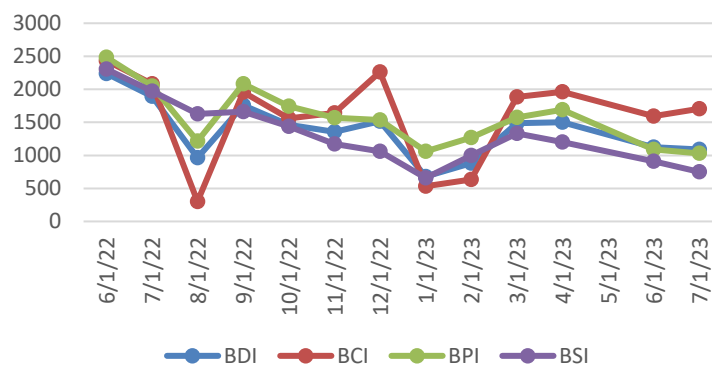
#### BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
<b>BDI</b>	1129	1136	1477
<b>BCI</b>	1592	1818	1314
<b>BPI</b>	1337	1133	1907
<b>BSI</b>	728	688	1593

#### BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
<b>CAPE</b>	180,000	14,500	14,500
<b>PANAMAX</b>	75,000	12,000	11,500
<b>SUPRAMAX</b>	52,000	10,500	10,500

Bulker Freight Indices



# COMPASS MARITIME WEEKLY REPORT



## RECYCLING ACTIVITY REPORTED THIS WEEK

### Turkey

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
No Sales to Report					

### India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
LILA NINGBO (BC)	175,775	2002	24,181		\$495

### Bangladesh

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT

### Misc.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
AGIOS NIKOLAOS I (BC)	73,992	2000	9,743	As is Singapore, old sale	\$540
BH MALLY (BC)	73,867	1997	9,379	As is South China, includes 200 tons ROB	\$465
AN YUE (BC)	45,194	1996	7,985	As is Singapore	\$475
HENG HUI 2 (CONT)	44,510	1983	14,775	As is Colombo, includes 200 tons ROB	\$550

## RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2023	THIS DATE 2022	2022 TOTAL	2021 TOTAL
ULCC/VLCC	2	5	7	19
SUEZMAX	0	10	12	16
AFRAMAX	0	15	14	40
PANAMAX TANKER	0	4	7	11
CAPE/COMBO (80K DWT +)	9	11	19	14
PANAMAX BULKER	16	0	7	11
POST PANAMAX BULKER	1	1	1	1

## BALTIC SHIP RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 30,000 LDT & above	TANKERS 15-30,000 LDT	TANKERS 7-15,000 LDT	BULK CARRIERS 20,000 LDT & above	BULK CARRIERS 9-20,000 LDT	BULK CARRIERS 5-9,000 LDT
BANGLADESH	530.00	540.50	550.00	520.40	530.90	538.00
INDIA	504.40	511.90	515.40	497.00	504.50	508.00

## UPCOMING BEACHING TIDES

LOCATION		
INDIA	August 14, 2023 – August 20, 2023	August 28, 2023 – September 6, 2023
BANGLADESH	August 16, 2023 – August 19, 2023	August 30, 2023 – September 2, 2023

# COMPASS MARITIME WEEKLY REPORT



## NEWBUILDINGS

### NEWBUILDING ACTIVITY REPORTED THIS WEEK

<u>No.</u>	<u>Size</u>	<u>Type</u>	<u>Yard</u>	<u>Delivery</u>	<u>Price (mill)</u>	<u>Comments</u>	<u>Owners</u>

#### NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2023	2024	2025	TOTAL
VLCC (200k+ dwt)	7	1	1	9
SUEZMAX (125k-199k dwt)	2	8	21	31
AFRAMAX (85k-125k dwt)	21	26	53	100
PANAMAX (55k-85k dwt)	2	0	7	9
HANDY TANKER (10k-55k dwt)	45	78	96	219

#### NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2023	2024	2025	TOTAL
CAPE SIZE (100k+ dwt)	22	35	27	84
PAN/KAM (70k-99k dwt)	62	113	81	256
SUPRAMAX (40k-69k dwt)	65	159	63	287
HANDYSIZE (10k – 39k dwt)	77	134	83	294

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The Baltic Exchange



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