

# COMPASS MARITIME WEEKLY REPORT



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**August 4<sup>th</sup> 2025 / Week 31**

## THE VIEW FROM THE BRIDGE

There were a few massive orders placed in the Newbuilding market to highlight this week!

Leading the way was an order by MSC of Switzerland (Aponte Group) for an additional 6 x 21,700 TEU's LNG dual-fuel container vessels at Zhoushan Changhong International Shipyard for \$220 mill. each (which hikes their total on order there to 10 vessels or \$2.2 bill.)!

They also booked 6 option 3 x 21,000 TEU's LNG capable vessels at Jiangsu Hantong Shipyard for region \$210 mill. each basis deliveries in 2028-2029 with a potential 'En Bloc' price of \$1.9 bill.!

In the tanker market, a Greek owner has reportedly ordered 2 option 2 x 320,000 DWT newbuilding VLCC's for \$128.5 mill. each which will be over \$500 mill. en bloc if the options are exercised!

The summer doldrums have certainly not affected the volume of bulk carrier sales that we have been experiencing for the past month or so. During the summer months the quantity usually drops due to holiday periods worldwide. For example, each week we try to report representative sales from each size (Newcastlemax to Handysize) and age (early 2000 to new-building resales) group so there are many more additional ships sold that we do not report.

Here are the number of bulk carrier sales that Compass Maritime has reported each week so far this summer:

June 28: 12 sales  
July 7: 19 sales  
July 14: 16 sales  
July 21: 17 sales  
July 28: 12 sales  
August 4: 15 sales

Have a good week!



## TANKERS

### TANKER SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Main Engine</u>	<u>Additional Info</u>	<u>Price (\$ Mill.)</u>	<u>Buyer</u>
ADVANTAGE AWARD	115,984	2001	Samsung	Man B&W 6S60MC-C	Coiled	\$36.5	Turkey
AQUA PEARL	105,712	2005	Sumitomo	Sulzer 6RTA58T	Coiled; SS/DD Due	\$24.75	Undisclosed
LAKSHMI	50,192	2009	SLS	Man B&W 6S50MC-C	Epoxy Coated/Coiled	\$17.5	India
BULL SHARK	49,999	2009	Hyundai	Man B&W 6S50MC-C	IMO II/III; Epoxy Coated	\$17.35	Europe
HAFNIA ANDROMEDA	49,999	2011	Guangzhou	Man B&W 6S50MC-C	IMO II; Epoxy Coated/Coiled	\$18.2	Undisclosed
HAFNIA TAURUS	49,999	2011	Guangzhou	Man B&W 6S50MC-C	IMO II/III; Epoxy Coated/Coiled	\$18.3	Undisclosed
ALIAKMON	46,792	2006	STX	Man B&W 6S50MC-C	IMO II/III; Epoxy Coated	\$14.3	China

### TANKER VALUES *(All Values in US \$ Millions)*

ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS
VLCC	300,000	126	147	114	84
SUEZMAX	160,000	86	93	77	61
AFRAMAX	115,000	75	75	63	50
MR	51,000	49	51	40	30

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## BULK CARRIERS

### BULK CARRIER SALES REPORTED THIS WEEK

<u>Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Main Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill.)</u>	<u>Buyer</u>
MINERAL BRUSSEL	175,219	2011	New Times	Man B&W 6S70MC		Scrubber-Fitted	\$24.5	Undisclosed
PEDHOULAS LEADER	82,050	2007	Tsuneishi	Man B&W 6S60MC			\$12.5	Undisclosed
BEAUTY LOTUS	63,685	2015	China Shipping	Man B&W 5S60ME-C8	4x30tc		\$20.5	Undisclosed
CP CHONGQING	63,581	2016	Chengxi	Man B&W 5S60ME-C8	4x30tc		\$21.0	Korea
IVS ATSUGI	62,661	2020	Oshima	Man B&W 6S50ME-B9	4x30tc	SS/DD Due	\$29.2	Greece
NORD KITAN	60,195	2017	Saiki	Man B&W 6S50ME-B9	4x30.5tc		\$24.0	Undisclosed
KASPAR SCHULTE	58,758	2012	Nantong	Man B&W 6S50MC-C	4x30.5tc		\$15.8	China
STAR SANDPIPER	57,809	2011	Yangzhou	Man B&W 6S50MC-C	4x35tc	Scrubber-Fitted; Dely Atlantic	\$13.0	Undisclosed
JIN JI	56,913	2009	Chengxi	Man B&W 6S50MC-C	4x35tc		\$11.0	Singapore
EVANGELIA L	38,167	2015	Naikai	Man B&W 6S46ME-B8	4x30tc	Eco; OHBS	\$19.5	Turkey
WOORYANG QUEEN	37,218	2011	Saiki	Mitsubishi 6UEC45LSE	4x30tc	OHBS	\$13.9	Vietnam
STELLAR ENGURI	33,677	2012	Fukuoka	Mitsubishi 6UEC45LSE	4x30.5tc	OHBS	\$13.5	Asia
BC CALLISTO	32,280	2010	Kanda	Mitsubishi 6UEC52LA	4x30.5tc	OHBS	\$12.05	China
OLIVIA	32,203	2013	Jiangmen	Man B&W 6S42MC	4x30.5tc	Logs-Fitted; DD Due	\$10.2	Undisclosed
TUOJIANG	28,515	2006	Shimanami	Man B&W 6S42MC	4x30.5tc	SS/DD Due	\$5.37 @ Auction	Undisclosed

### BULK CARRIER VALUES (All Values in US \$ Millions)

ASSET CLASS	SIZE (DWT)	NEWBUILD	RESALE	5 YEARS	10 YEARS
CAPE	180,000	74	76	61	44
KAMSARMAX	82,000	37	39	31	23
ULTRAMAX	63,000	34	38	30	22
SUPRAMAX	56,000	--	--	--	19
HANDY	38,000	30	33	25	18



## MISCELLANEOUS VESSELS

### CONTAINERSHIPS SALES REPORTED THIS WEEK

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>TEU</u>	<u>Engine</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>
HANSA BIRBURG	23,350	2008	Guangzhou	1,740	Man B&W	2x45tc	DD Due	\$20.5	UAE
AS FELICIA / AS FLORETTA / AS FIORELLA	18,291	2006	Zhejiang	1,300	MaN	2x45tc		\$33.0 'En Bloc'	Singapore
CONSHIP LEX	13,760	2006	Jiangdong	1,118	MaN	2x45tc		\$11.0	Undisclosed

### GENERAL CARGO

<u>Vessel Name</u>	<u>DWT</u>	<u>Year</u>	<u>Built</u>	<u>Engine</u>	<u>H/H</u>	<u>GEAR</u>	<u>Additional Info</u>	<u>Price (\$ Mill)</u>	<u>Buyer</u>

## BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE
380CST	445.0	406.5	429.0
MGO	712.0	751.5	702.0
VLSFO	514.0	517.5	528.0





## CHARTERING MARKET SNAPSHOT

### TANKERS

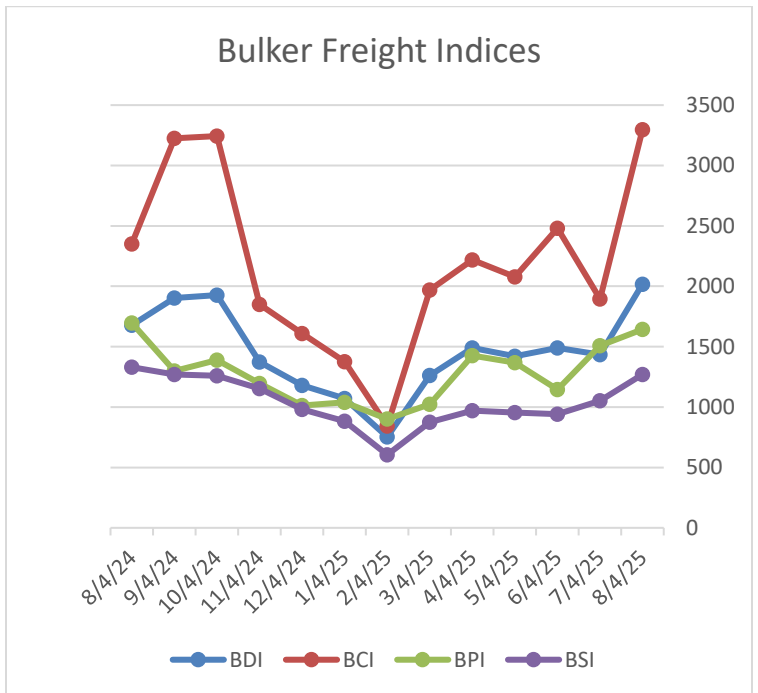
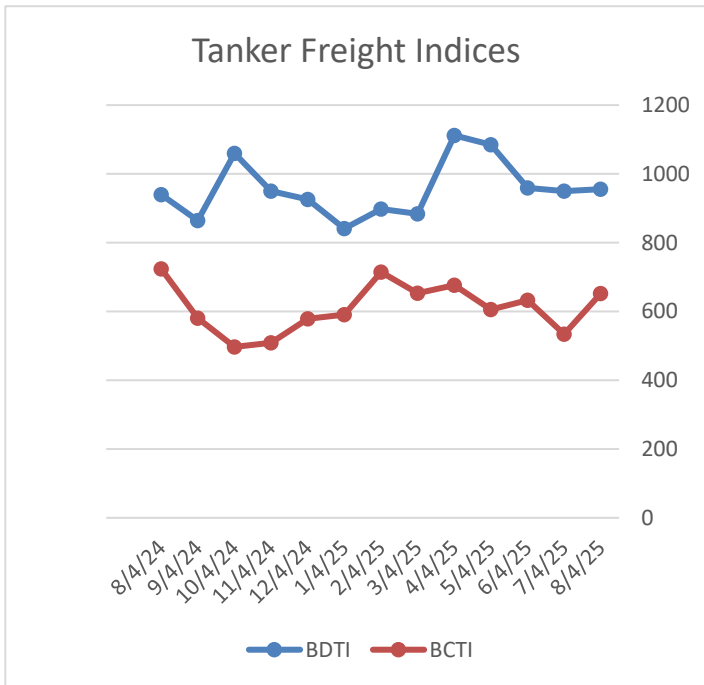
BALTIC EXCHANGE TANKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
<b>BDTI</b>	956	882	1023
<b>BCTI</b>	652	644	814

TANKER 12 MONTHS T/C RATES			
	DWT	CURRENT WEEK	LAST WEEK
<b>VLCC</b>	300,000	45,250	45,250
<b>Suezmax</b>	150,000	28,750	28,750
<b>Aframax</b>	110,000	27,250	27,250
<b>LRI</b>	80,000	21,250	21,250
<b>MR</b>	47,000	18,750	18,750

### BULKERS

BALTIC EXCHANGE BULKER FREIGHT INDICES			
	CURRENT WEEK	LAST WEEK	LAST YEAR
<b>BDI</b>	2018	2257	1808
<b>BCI</b>	3296	3829	2614
<b>BPI</b>	1644	1838	1792
<b>BSI</b>	1269	1294	1386

BULKER 12 MONTHS T/C RATES			
	DWT	CURRENT WEEK	LAST WEEK
<b>CAPE</b>	180,000	21,050	22,100
<b>PANAMAX</b>	75,000	13,000	14,000
<b>SUPRAMAX</b>	52,000	13,000	13,050



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## RECYCLING ACTIVITY REPORTED THIS WEEK

### INDIA

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
R PISCES (BC)	105,716	2001	19,935		Unknown
AEWO (CHEM)	16,466	1999	5,245	Stainless Steel Content	\$885
SAI 9 (GC)	8,331	1985	3,260	Previously Reported Sold 'As Is' Manila as "Span Asia 9"	Unknown
SAI 20 (GC)	7,121	1995	2,401	Previously Reported Sold 'As Is' Manila as "Span Asia 20"	Unknown

### BANGLADESH

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
DALIEN (BC)	176,347	2002	21,413		Unknown
LEONID (CHEM/PROD)	74,999	2000	13,605		Unknown

### PAKISTAN

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
BEST 8 (GC)	8,691	1995	2,530		\$388
SISTER 12 (GC)	7,050	1991	2,225		\$388

### TURKEY

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
REPUBBLICA DEL BASILE (PCC)	23,882	1998	17,528		Unknown

### MISC.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No Sales To Report					

## RECYCLING STATISTICS

ASSET CLASS	THIS DATE 2025	THIS DATE 2024	2024 TOTAL	2023 TOTAL
ULCC/VLCC	2	2	3	2
SUEZMAX	3	1	2	1
AFRAMAX	4	2	6	2
PANAMAX TANKER	7	0	0	0
CAPE/COMBO (80K DWT +)	5	3	6	10
PANAMAX BULKER	17	13	18	3
POST PANAMAX BULKER	0	1	2	1

## BALTIC SHIP RECYCLING PRICES (US \$ / LDT)

LOCATION	TANKERS 30,000 LDT & above	TANKERS 15-30,000 LDT	TANKERS 7-15,000 LDT	BULK CARRIERS 20,000 LDT & above	BULK CARRIERS 9-20,000 LDT	BULK CARRIERS 5-9,000 LDT
BANGLADESH	402.92	407.92	409.33	393.92	396.00	394.75
INDIA	419.25	426.13	427.17	410.17	416.67	417.92
PAKISTAN	428.83	431.92	434.00	421.50	425.83	425.25

## UPCOMING BEACHING TIDES

LOCATION		
INDIA	August 8, 2025 – August 16, 2025	August 20, 2025 – August 27, 2025
BANGLADESH	August 9, 2025 – August 12, 2025	August 22, 2025 – August 25, 2025

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## NEWBUILDINGS

### NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2025	2026	2027	TOTAL
VLCC (200k+ dwt)	5	28	46	79
SUEZMAX (125k-199k dwt)	23	39	40	102
AFRAMAX (85k-125k dwt)	41	69	75	185
PANAMAX (55k-85k dwt)	11	23	29	63
HANDY TANKER (10k-55k dwt)	191	269	187	647

### NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2025	2026	2027	TOTAL
CAPE SIZE (100k+ dwt)	25	52	44	121
PAN/KAM (70k-99k dwt)	103	175	113	391
SUPRAMAX (40k-69k dwt)	131	172	121	424
HANDY SIZE (10k – 39k dwt)	122	130	41	293

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The Baltic Exchange Sale & Purchase Assessment (BSPA Index)  
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